



Condensed Consolidated Statement of Changes in Equity

For the six months ended 30 September 2006

	Attributable to the equity holders of the Company									
	Convertible							Minority interests	Total	
	Share capital	Share premium	Special reserve	General reserve	Translation reserve	notes reserve	Accumulated losses			
	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000
			(Note a)	(Note b)		(Note c)				
At 1 April 2005	34,909	409,143	(27,150)	218,508	480	2,270	(44,703)	593,457	7,877	601,334
Reduction in share capital	(31,418)	—	—	—	—	—	31,418	—	—	—
Loss for the period	—	—	—	—	—	—	(34,818)	(34,818)	(649)	(35,467)
At 30 September 2005	3,491	409,143	(27,150)	218,508	480	2,270	(48,103)	558,639	7,228	565,867
Exchange differences arising on translation of foreign operations	—	—	—	—	569	—	—	569	—	569
Share of translation reserve of associates	—	—	—	—	115	—	—	115	—	115
Net income recognised directly in equity	—	—	—	—	684	—	—	684	—	684
Loss for the period	—	—	—	—	—	—	(63,552)	(63,552)	(7,133)	(70,685)
Total recognised income (expense) for the period	—	—	—	—	684	—	(63,552)	(62,868)	(7,133)	(70,001)
Redemption of the convertible notes	—	—	—	—	—	(2,270)	—	(2,270)	—	(2,270)
Issue of new shares	10,473	146,616	—	—	—	—	—	157,089	—	157,089
Share issue expenses	—	(3,878)	—	—	—	—	—	(3,878)	—	(3,878)
Dividend paid to minority shareholders	—	—	—	—	—	—	—	—	(16)	(16)



Condensed Consolidated Statement of Changes in Equity (Continued)

For the six months ended 30 September 2006

	Attributable to the equity holders of the Company									
	Convertible								Minority interests	Total
	Share capital	Share premium	Special reserve	General reserve	Translation reserve	notes reserve	Accumulated losses	Sub-total		
	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000 (Note a)	(Unaudited) HK\$'000 (Note b)	(Unaudited) HK\$'000	(Unaudited) HK\$'000 (Note c)	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000	(Unaudited) HK\$'000
At 31 March 2006	13,964	551,881	(27,150)	218,508	1,164	—	(111,655)	646,712	79	646,791
Exchange differences arising on translation of foreign operations	—	—	—	—	242	—	—	242	—	242
Net income recognised directly in equity	—	—	—	—	242	—	—	242	—	242
Loss for the period	—	—	—	—	—	—	(5,314)	(5,314)	4	(5,310)
Total recognised income (expense) for the period	—	—	—	—	242	—	(5,314)	(5,072)	4	(5,068)
At 30 September 2006	13,964	551,881	(27,150)	218,508	1,406	—	(116,969)	641,640	83	641,723

Notes:

- The special reserve of the Group represents the difference between the nominal value of the ordinary shares issued by the Company and the aggregate nominal value of the issued ordinary share capital of the subsidiaries acquired pursuant to the group reorganisation in 1995.
- The general reserve represents the credits arising from the capital reduction effected by the Company less the amount utilised for the purpose of bonus issue of shares by the Company.
- The Company had redeemed all the convertible notes through the rights issue in December 2005.