

Consolidated Statement of Changes in Equity

For the year ended 30 September 2006

	Share capital HK\$'000	Share premium HK\$'000	Capital reserve HK\$'000	Capital redemption reserve HK\$'000	Leasehold land and buildings revaluation reserve HK\$'000 (Note 9(ii))	Investment property revaluation reserve HK\$'000 (Note i)	Available- for-sale financial assets revaluation reserve HK\$'000	Exchange difference reserve HK\$'000	Retained earnings/ (accumulated losses) HK\$'000	Total HK\$'000
As at 1 October 2004, as previously reported	51,659	457,804	2,450	160	–	–	–	4,620	13,303	529,996
Effect on adoption of HKAS 16 & 17	–	–	–	–	–	–	–	–	545	545
As at 1 October 2004, as restated	51,659	457,804	2,450	160	–	–	–	4,620	13,848	530,541
Exchange differences	–	–	–	–	–	–	–	420	–	420
Revaluation of leasehold land and buildings	–	–	–	–	2,728	–	–	–	–	2,728
Effect on adoption of HKAS 16 & 17	–	–	–	–	(2,728)	–	–	–	–	(2,728)
Net loss for the year	–	–	–	–	–	–	–	–	(124,492)	(124,492)
As at 30 September 2005, as restated	51,659	457,804	2,450	160	–	–	–	5,040	(110,644)	406,469
Exchange differences	–	–	–	–	–	–	–	(464)	–	(464)
Fair value adjustment upon transfer from leasehold land and buildings to investment property	–	–	–	–	–	3,055	–	–	–	3,055
Deferred tax effect on fair value adjustment upon transfer from leasehold land and buildings to investment property	–	–	–	–	–	(534)	–	–	–	(534)
Revaluation of available- for-sale financial assets	–	–	–	–	–	–	2,221	–	–	2,221
Net loss for the year	–	–	–	–	–	–	–	–	(95,282)	(95,282)
As at 30 September 2006	51,659	457,804	2,450	160	–	2,521	2,221	4,576	(205,926)	315,465

Note:

- The balance of investment property revaluation reserve of the Group as at 30 September 2006 represented the revaluation reserve arising from the transfer of leasehold land and buildings to investment property and such amount will not be recognised in the income statement until disposal of such investment property.
- The accompanying notes form an integral part of these financial statements.