

Consolidated Balance Sheet

At 30 September 2006

	NOTES	30.9.2006 HK\$	31.3.2006 HK\$
Non-current assets			
Property, plant and equipment	14	230,305,040	36,435,901
Prepaid lease payments	15	659,217	667,914
Interest in an associate	16	3,141,750	—
Available-for-sale investments	17	870,250	—
Deferred tax assets	27	116,628,250	—
		351,604,507	37,103,815
Current assets			
Inventories	18	256,311,934	72,647,372
Debtors and prepayments	19	261,131,909	95,601,391
Taxation recoverable		1,844,868	—
Pledged bank deposits	20	5,000,000	5,000,000
Bank balances and cash	21	330,337,347	61,958,897
		854,626,058	235,207,660
Current liabilities			
Creditors and accrued charges	22	254,623,593	60,216,389
Bank overdrafts	23	170,790,250	—
Bank borrowings - amount due within one year	23	54,567,754	29,866,358
Obligations under finance leases – amount due within one year	24	5,611,935	1,756,641
Provisions	25	15,561,250	—
Taxation payable		1,325,500	966,953
		502,480,282	92,806,341
Net current assets		352,145,776	142,401,319
Total assets less current liabilities		703,750,283	179,505,134

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At 30 September 2006

	NOTES	30.9.2006 HK\$	31.3.2006 HK\$
Non-current liabilities			
Bank borrowings - amount due after one year	23	22,801,193	3,087,853
Obligations under finance leases			
– amount due after one year	24	4,707,724	2,297,265
Provisions	25	15,856,250	—
Retirement benefit obligations	26	411,775,750	—
Deferred tax liabilities	27	21,781,530	1,546,508
		476,922,447	6,931,626
Net assets		226,827,836	172,573,508
Capital and reserves			
Share capital	28	55,705,840	55,705,840
Reserves	29	127,110,916	116,867,668
Total equity attributable to equity holders of the Company		182,816,756	172,573,508
Minority interests	29	44,011,080	—
Total equity		226,827,836	172,573,508

The consolidated financial statements on pages 54 to 114 were approved and authorised for issue by the Board of Directors on 22 January 2007 and are signed on its behalf by:

BRIAN C BEAZER
DIRECTOR

SIMON N HSU
DIRECTOR