


Consolidated Balance Sheet

AS AT 30TH SEPTEMBER

	Note	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Intangible assets	13	516	1,264
Investment properties	14	27,000	89,000
Property, plant and equipment	15	33,374	29,863
Rental deposits and prepayment	17	13,212	13,063
Deferred tax assets	28	5,025	2,753
		79,127	135,943
Current assets			
Inventories	18	45,343	35,150
Trading investments	19	1,828	65
Accounts receivable	20	39,732	31,751
Prepayments		17,865	15,676
Other deposits and receivables		7,320	4,950
Tax recoverable		232	182
Bank deposits over three months to maturity	21	7,787	–
Bank balances and cash	21	130,293	85,680
		250,400	173,454
Current liabilities			
Accounts payable	22	6,231	11,330
Accruals and other payables		63,189	46,741
Receipts in advance	23	103,604	72,345
Long-term bank loan – current portion	24	–	1,950
Taxation payable		3,572	1,496
		176,596	133,862
Net current assets		73,804	39,592
Total assets less current liabilities		152,931	175,535
Financed by:			
Share capital	25	34,242	34,212
Reserves			
Proposed final and special dividend	9 & 26	17,121	10,263
Others	26	100,042	112,927
Shareholders' funds		151,405	157,402
Minority interests		847	209
Total equity		152,252	157,611
Non-current liabilities			
Pension obligations	27	529	620
Long-term bank loan – non-current portion	24	–	14,787
Deferred tax liabilities	28	150	2,517
		152,931	175,535


TAM Chie Sang
 Executive Director


YU Lai Si
 Executive Director