

Consolidated Cashflow Statement

For the year ended October 31, 2006

		2006	2005
	Note	HK\$'000	(Restated) HK\$'000
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash flows from operations	36	67,281	243,349
Interest paid		(2,849)	(2,742)
Finance charges in respect of finance lease obligations		(193)	(174)
Income taxes paid		(27,812)	(15,342)
Overseas taxation refunded		160	459
NET CASH GENERATED FROM OPERATING ACTIVITIES		36,587	225,550
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds on disposal of property, plant and equipment		3,126	5,540
Decrease in pledged short-term bank deposits		3,048	7,428
Repayment of project loan receivable		–	2,302
Purchase of property, plant and equipment		(42,538)	(28,353)
Advances to an investee company		(80)	–
Purchase of non-trading securities		–	(2)
Purchase of available-for-sale financial assets		(52)	–
Purchase of financial assets at fair value through profit or loss		(1,493)	–
Acquisition of subsidiaries	37	–	48
Disposal of subsidiaries	38	–	608
Increase in investment in a subsidiary		–	(2,588)
Investment in associates		(19,586)	(21,860)
Disposal of associates		–	(584)
Capital contribution from minority interests		1,259	2,885
Increase in minority interests		–	1,179
Interest received		5,442	3,337
Dividends received from associates		8,529	–
NET CASH USED IN INVESTING ACTIVITIES		(42,345)	(30,060)

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			(Restated)
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CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issue of ordinary shares		5,486	5,199
Proceeds from placement of shares		81,979	–
Repayment of bank loans		(63,867)	(54,664)
Repayment of finance lease obligations		(1,343)	(2,236)
Repayment of loan to associates		9,770	–
Bank loans raised		48,869	44,942
Dividends paid to minorities		(8,912)	(6,421)
Dividends paid to equity holders of the Company		(121,150)	(45,546)
NET CASH USED IN FINANCING ACTIVITIES		(49,168)	(58,726)
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(54,926)	136,764
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		373,844	234,394
Effect of foreign exchange rate changes		10,114	2,686
CASH AND CASH EQUIVALENTS AT END OF THE YEAR		329,032	373,844
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Bank and cash balances	28	329,032	373,872
Bank overdrafts	30	–	(28)
		329,032	373,844