

## 投資組合變動表

### Statement of Movements in Portfolio Holdings

由2006年1月1日至2006年6月30日止期間 for the period from 1 January 2006 to 30 June 2006

香港上市投資 Hong Kong Listed Investments	單位數目 01-01-2006 Holdings as at 01 Jan 2006	增加 Additions	減少 Disposals	單位數目 30-06-2006 Holdings as at 30 Jun 2006	
<b>香港股票</b>	<b>Hong Kong Equities</b>				
<b>基本材料</b>	<b>Basic Materials</b>				
中國鋁業	Aluminium Corporation of China	524,088	198,000	266,000	456,088
中國神華	China Shenhua	491,990	169,500	307,000	354,490
上海石油化工	Sinopec Shanghai Petrochemical	552,926	182,000	278,000	456,926
兗州煤業	Yanzhou Coal Mining	465,327	146,000	226,000	385,327
<b>金融</b>	<b>Financials</b>				
中國銀行	Bank of China	-	2,433,000	55,000	2,378,000
交通銀行	Bank of Communications	1,196,182	379,000	607,000	968,182
中銀香港	BOC Hong Kong	516,621	142,500	345,500	313,621
建設銀行	China Construction Bank	1,842,643	2,025,000	1,798,000	2,069,643
中國人壽	China Life Insurance	752,368	488,000	422,000	818,368
中國財險	PICC Property & Casualty	792,702	260,000	398,000	654,702
中國平安保險	Ping An Insurance Group	338,887	100,500	218,000	221,387
<b>工業</b>	<b>Industrials</b>				
招商局國際	China Merchants Holdings (Int'l)	256,478	90,000	144,000	202,478
華潤創業	China Resources Enterprise Ltd	261,936	98,000	132,000	227,936
中信泰富	CITIC Pacific	210,603	94,000	107,000	197,603
中遠太平洋	COSCO Pacific	257,356	90,000	130,000	217,356
江蘇寧滬高速公路	Jiangsu Expressway	289,714	102,000	150,000	241,714
浙江滬杭甬	Zhejiang Express	411,113	134,000	545,113	-
<b>石油及氣體</b>	<b>Oil &amp; Gas</b>				
中國石油化工	China Petroleum & Chemical Corp (Sinopec)	2,009,329	850,000	1,814,000	1,045,329
中國海洋石油	CNOOC	1,709,132	473,000	1,385,000	797,132
中國石油	PetroChina	1,635,622	452,000	802,000	1,285,622
<b>電訊</b>	<b>Telecommunications</b>				
中國移動	China Mobile	308,964	126,000	143,000	291,964
中國網通	China Netcom	313,238	99,500	154,500	258,238
中國電信	China Telecom	1,667,695	964,000	782,000	1,849,695
中國聯通	China Unicom	714,365	388,000	392,000	710,365
<b>公用</b>	<b>Utilities</b>				
大唐國際發電	Datang Int'l Power Generation	366,370	122,000	186,000	302,370
華能國際電力	Huaneng Power Int'l	725,704	238,000	364,000	599,704