

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS (CONTINUED)
FOR THE PERIOD FROM 1 JULY 2006 TO 29 DECEMBER 2006

	Portfolio holdings		Bonus/		Portfolio holdings		Bonus/
	Additions	Disposals	split		Additions	Disposals	split
Listed investments – equities				Listed investments – bonds			
<i>Listed on the Stock Exchange of Hong Kong (continued)</i>				JP Morgan Intl Derivatives			
Tencent Holdings Ltd	216,000	–	–	Ltd CONV 0%			
Tpv Technology Ltd	–	336,000	–	26/05/2009	–	350,632	–
Weichai Power Co Ltd – H ..	–	180,000	–	JP Morgan Intl Derivatives			
Wumart Stores Inc – H	6,000	9,200	317,400	Ltd 06/07/2009	–	153,387	–
Yue Yuen Industrial							
Holdings Ltd	–	54,300	–				
Zhaojin Mining Industry –							
H	13,500	13,500	–				
Zhuzhou Csr Times Electric							
Co Ltd – H	510,000	–	–				
<i>Listed on the Stock Exchange of Shenzhen, People's Republic of China</i>							
China Vanke Co Ltd – B	9,900	35,800	–				
Luthai Textile Co Ltd – B ...	–	259,800	–				
Shenzhen Chiwan Wharf							
Holdings Ltd – B	–	151,325	–				
Weifu High-Technology Co							
Ltd – B	–	670,221	–				
Yantai Changyu Pioneer							
Wine Co – B	–	7,600	–				
<i>Listed on the Stock Exchange of Singapore</i>							
Hi-P International Ltd	–	27,000	–				