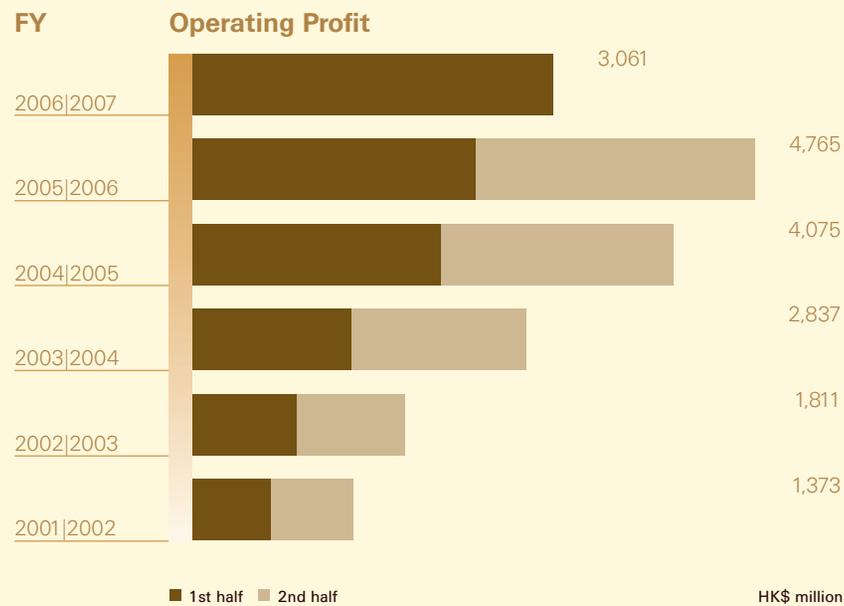
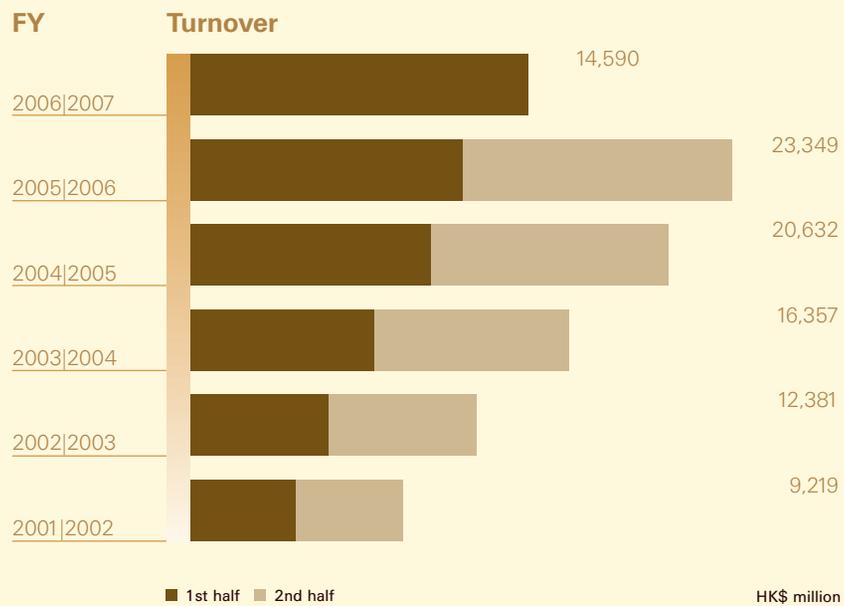




# Highlights



For the 6 months ended December 31

Operating results (HK\$ million)	Net change	2006	2005
<b>Turnover</b>	+23.4%	14,590	11,826
<b>Earnings before interest and taxation (EBIT)</b>	+27.1%	3,061	2,409
<b>Profit attributable to shareholders</b>	+28.1%	2,400	1,873
<b>Margins / Profitability</b>			
<b>Gross profit margin</b>	-0.1% pt	52.1%	52.2%
<b>EBIT margin</b>	+0.6% pt	21.0%	20.4%
<b>Net profit margin</b>	+0.6% pt	16.4%	15.8%
<b>Financial position (HK\$ million)</b>			
<b>Net cash inflow from operating activities</b>	+71.0%	3,242	1,896
<b>Cash outflow for capital expenditure</b>	-51.2%	254	520
<b>Net cash</b>	+132.1%	3,590	1,547
<b>Per share data (HK\$)</b>			
<b>Earnings per share-basic</b>	+25.6%	1.96	1.56
<b>Dividend per share</b>	+40.0%	0.70	0.50
<b>Share information<sup>#</sup></b>			
<b>Number of shares in issue (million)</b>	+1.6%	1,230	1,210
<b>Market capitalization (HK\$ million)</b>	+60.2%	106,812	66,676

<sup>#</sup>as at December 31, 2006 and 2005

### Financial Highlights

- Group turnover grew 23.4% to HK\$14.6 billion
- Interim profit rose 28.1% to HK\$2.4 billion
- Basic EPS increased 25.6% to HK\$1.96 per share
- Net profit margin expanded 0.6% point to 16.4%
- Net cash increased to HK\$3.6 billion
- Interim dividend: HK\$0.70 per share, up 40.0%