

A large ship, likely a naval vessel, is being launched from a dry dock. The ship's hull is painted in a dark blue upper section and a red lower section. The upper section features a white anchor emblem and the name "USS KNOX" in white lettering. The ship is surrounded by a massive cascade of colorful streamers and confetti, creating a festive atmosphere. The background shows a clear blue sky and industrial structures of the shipyard.

Corporate Social Responsibility



Pacific Basin recognises its social, safety, and environmental responsibilities. Pacific Basin is committed to fostering long term relationships with its shareholders, employees, customers, business partners and other stakeholders. We take pride in applying high standards of management, customer service and corporate governance. With these responsibilities and values in mind, we strive to deliver the best possible service to our customers and to enhance shareholder value.

Standards and Training

To operate successfully, the Group recognises that it must provide all employees with a safe, healthy and fulfilling work environment. On going training programmes held ashore and on board ensure that the skills of its personnel ashore and at sea are continuously maintained and improved.

We employ Fleet Training Superintendents, well versed with our management system, to sail on our vessels for specific and on-the-job training in safety and key operational areas. This assists our crews in maintaining a high standard of ship operation. We also conduct half yearly training seminars, where our senior officers interact with our managers on topical issues and trends in the company. Hull & Machinery underwriters, P&I Clubs and machinery manufacturers also participate in these seminars, giving our senior officers an external perspective on these issues.

Shore based staff attend frequent in-house training sessions and external seminars to keep themselves abreast of industry developments and new regulatory requirements. Staff members are also encouraged to undertake higher education courses, for which the company will provide financial assistance where appropriate.

We are committed to providing services of the highest standards to our customers and business partners worldwide. This is achieved by conducting our business in accordance with industry best practices and meeting or exceeding statutory requirements and compliance with maritime laws and treaties as applied by the International Maritime Organisation, relevant Flag State administrations, classification societies and other recognised maritime industry organisations.

We continue to strengthen our network of regional offices to ensure that we offer our customers direct and local access to our chartering and operations teams. In 2006 we opened offices in Fujairah, Dubai and Beijing, and further expansion of the network is planned.

We pride ourselves on providing high quality vessels, manned by competent crew. The average age of our entire fleet is just over six years old, one of the youngest in our sector. We invest in the training of our crews, focusing on quality and retention.

The Community

The Group acknowledges its position as a responsible member of the community both in Hong Kong and in the cities and ports where Pacific Basin carries out its worldwide trades.

We are a member of the shipping community and have affiliations with maritime organisations including the Baltic Exchange, BIMCO and the Hong Kong Shipowners Association.

As one of the largest foreign employers of Chinese crew, we continue to be a major supporter of the Chinese seafaring community and the training of Chinese seafarers. Our growing body of Chinese shore based and seagoing personnel testifies to our commitment to the employment of Chinese graduates and seafarers.

We make contributions to charity and community programmes, recognising the need to be supportive of maritime industry causes and other causes as well. In 2006, we supported a number of charities including The Mission to Seamen in Hong Kong and the United Arab Emirates, The Community Chest of Hong Kong, The World Wide Fund for Nature (Hong Kong), The British and International Sailors Society, The Hong Kong Maritime Museum Trust, The Playright Children's Play Association, and the Batu Hijau Doctors' Children's Fund in Indonesia. We remain open to further opportunities which benefit society.

Safety and Environmental Responsibility

Operational safety and environmental responsibility is of utmost importance to Pacific Basin.

We are committed to the safe and environmentally conscious operation of ships through a proactive management system, both ashore and at sea by conforming to both the mandatory International Safety Management (ISM) Code and the voluntary ISO 9001, ISO 14001 and OHSAS 18001 standards.

We have developed and implemented the Pacific Basin Management System (PBMS) which aims to ensure:

- the safety at sea and the prevention of human injury or loss of life;
- the avoidance of damage to the environment, in particular to the marine environment, and to property; and
- customer satisfaction through determining and meeting customer requirements.

We manage the environmental impact of our operations and projects in a responsible manner. Objectives are established, where possible, to reduce identified environmental impacts on the atmosphere and on the marine environment.



Environmental issues are being incorporated into everyday business decisions and activities, and to further this approach we have formed an environmental task force comprise of senior management that has begun an in-depth study into areas where the Group might invest in environmental initiatives. We have operational key performance indicators on marine environment issues which are regularly monitored.

The Group is certified by Lloyds Register Quality Assurance (LRQA) to the voluntary Environmental and Occupational Health & Safety Management Systems conforming to ISO 14001 and OHSAS 18001 standards, demonstrating its commitment to environmental protection and occupational health and safety. Our technical operations are also certified to the Quality Management System conforming to the ISO 9001 standard.

We have received three boarding evaluation reports from the Department of Ecology in the State of Washington, USA, commending our operation of the vessels, and our strong commitment to marine safety and the protection of the marine environment.

