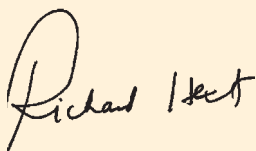


Balance sheet of the company

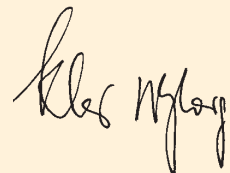
As at 31 December 2006

	Note	2006 US\$'000	2005 US\$'000
Non-current assets			
Investments in subsidiaries	9	223,931	223,931
Current assets			
Prepayments		140	61
Amounts due from subsidiaries	9	262,634	121,280
Bank balances and cash	13	22	93
		262,796	121,434
Current liabilities			
Accruals and other payables		916	111
Net current assets		261,880	121,323
Total assets less current liabilities		485,811	345,254
Equity			
Share capital	17	155,785	128,184
Retained profits	18	84,945	104,320
Other reserves	18	245,081	112,750
Total equity		485,811	345,254

Approved by the Board of Directors on 5 March 2007



Richard M. Hext
Director



Klaus Nyborg
Director