

Consolidated cash flow statement

For the year ended 31 December 2006

	Note	2006 US\$'000	2005 US\$'000
Operating activities			
Cash generated from operations	28	149,480	174,020
Hong Kong profits tax paid		(870)	(611)
Overseas taxation paid		(422)	(118)
Net cash from operating activities		148,188	173,291
Investing activities			
Purchase of property, plant and equipment and land use rights		(286,637)	(121,241)
Sale of property, plant and equipment		39,893	139,516
Interest received		3,126	735
Purchase of jointly controlled entities		–	(161)
Increase in loans to jointly controlled entities		(4,858)	(500)
Dividends received from jointly controlled entities		3,962	1,550
Decrease in restricted and pledged bank deposits		1,630	4,430
Receipt of finance lease receivables – capital element		1,809	354
Net cash (used in)/from investing activities		(241,075)	24,683
Financing activities			
Proceeds from shares issued upon placing of new shares, net of issuing expenses		154,297	–
Payment for shares purchased by trustee of the LTIS		(2,714)	(2,252)
Proceeds from shares issued upon exercise of share options		5,831	5,041
Repayment of bank loans		(247,900)	(419,969)
Drawdown of bank loans		296,364	48,188
Interest and other finance charges paid		(25,366)	(16,970)
Dividends paid		(91,552)	(88,467)
Proceeds from finance lease payables		–	318,000
Repayment of finance lease payables – capital element		(14,912)	(1,115)
Net cash from/(used in) financing activities		74,048	(157,544)
(Decrease)/increase in cash and cash equivalents		(18,839)	40,430
Cash and cash equivalents at 1 January		82,081	41,651
Cash and cash equivalents at 31 December		63,242	82,081