

Balance Sheet

as at 31 December 2006

	Note	2006 HK\$M	2005 HK\$M
Non-current assets			
Fixed assets	17(A)	10	8
Interests in subsidiaries	19	40,604	40,801
Advance to a subsidiary	19	41	41
Other non-current assets		7	10
		40,662	40,860
Current assets			
Trade and other receivables	24	9	8
Bank balances and cash		10	14
		19	22
Current liabilities			
Trade and other payables	26	(101)	(78)
Advances from subsidiaries	36(C)	(186)	(195)
Bank loans and other borrowings	27	(2,794)	(185)
		(3,081)	(458)
Net current liabilities		(3,062)	(436)
Total assets less current liabilities		37,600	40,424
Financed by:			
Equity			
Share capital	30	12,041	12,041
Share premium		1,164	1,164
Reserves			
Proposed dividends		2,192	2,264
Others		20,203	19,849
Shareholders' funds		35,600	35,318
Non-current liabilities			
Bank loans and other borrowings	27	2,000	5,106
Equity and non-current liabilities		37,600	40,424



W. E. Mocatta
Vice Chairman



Andrew Brandler
Chief Executive Officer



Peter P. W. Tse
Chief Financial Officer

Hong Kong, 28 February 2007

The notes on pages 144 to 193 are an integral part of these financial statements.