

Consolidated Statement of Changes in Equity

for the year ended 31 December 2006

	Note	Attributable to shareholders			Minority Interest HK\$M	Total HK\$M
		Share Capital HK\$M	Share Premium HK\$M	Reserves HK\$M		
Balance as at 1 January 2005						
– as previously reported		12,041	1,164	32,024	–	45,229
– changes in accounting policies	2(B)	–	–	446	–	446
– as restated		12,041	1,164	32,470	–	45,675
Net exchange losses	31	–	–	(1,069)	–	(1,069)
Cash flow hedges, net of tax	31	–	–	54	–	54
Revaluation of assets, net of tax	31	–	–	117	–	117
Net losses recognised directly in equity		–	–	(898)	–	(898)
Profit/(loss) for the year		–	–	11,420	(1)	11,419
Total recognised income/(loss) for the year		–	–	10,522	(1)	10,521
Dividends paid						
2004 finals		–	–	(2,119)	–	(2,119)
2005 interims		–	–	(3,468)	–	(3,468)
Minority interest arising from business combination		–	–	–	112	112
Share of movements in reserves of						
– jointly controlled entities	31	–	–	14	–	14
– associated companies	31	–	–	5	–	5
		–	–	(5,568)	112	(5,456)
Balance as at 31 December 2005		12,041	1,164	37,424	111	50,740
Balance as at 1 January 2006, as per above		12,041	1,164	37,424	111	50,740
Net exchange gains	31	–	–	1,425	4	1,429
Cash flow hedges, net of tax	31	–	–	(467)	–	(467)
Revaluation of assets, net of tax	31	–	–	22	–	22
Net gains recognised directly in equity		–	–	980	4	984
Profit for the year		–	–	9,900	10	9,910
Total recognised income for the year		–	–	10,880	14	10,894
Dividends paid						
2005 finals		–	–	(2,264)	–	(2,264)
2006 interims		–	–	(3,612)	–	(3,612)
Acquisition of additional interest in a subsidiary	5(C)	–	–	–	(47)	(47)
Share of movements in reserves of						
– jointly controlled entities	31	–	–	223	–	223
– associated companies	31	–	–	(18)	–	(18)
		–	–	(5,671)	(47)	(5,718)
Balance as at 31 December 2006		12,041	1,164	42,633	78	55,916

The notes on pages 144 to 193 are an integral part of these consolidated financial statements.