

Directory of Licensed Subsidiaries and Affiliates

Licensed Subsidiaries of SW Kingsway Capital Holdings Limited

Kingsway Financial Services Group Limited

Licensed Corporation of the Securities and Futures

Commission

Exchange Participant of The Stock Exchange of Hong Kong

Broker Participant of Hong Kong Securities Clearing

Company Limited

Exchange Participant of Hong Kong Futures Exchange

Participant of HKFE Clearing Corporation Limited

Lead Underwriter and Securities Broker licence for

B-Shares of Shenzhen and Shanghai Stock Exchanges
granted by the China Securities Regulatory Commission

B-Shares Special Seat Holder of Shenzhen Stock Exchange

B-Shares Tangible Trading Seat Holder of Shanghai Stock
Exchange

B-Shares Special Clearing Participant of China Securities
Depository and Clearing Corporation Limited – Shenzhen
Branch

B-Shares Clearing Participant of China Securities
Depository and Clearing Corporation Limited – Shanghai
Branch

Kingsway Capital Limited

Licensed Corporation of the Securities and Futures

Commission

Main Board and GEM Board Sponsor of The Stock
Exchange of Hong Kong

Kingsway SW Asset Management Limited

Licensed Corporation of the Securities and Futures

Commission

Kingsway Fund Management Limited

Licensed Corporation of the Securities and Futures

Commission

Corporate Intermediary registered with the Mandatory
Provident Fund Schemes Authority

Kingsway SW Finance Limited

Money Lender registered with the HKSAR Government

Kingsway SBF Investment Management Company Limited

Licensed Corporation of the Securities and Futures

Commission

Affiliated & Overseas Offices

Australia

- Kingsway Capital Group Limited
Level 12, 32 Martin Place, Sydney,
New South Wales 2000, Australia

Canada

- Kingsway Capital of Canada Inc.
Suite 1400, 8 King Street East, Toronto,
Ontario, Canada M5C 1B5

China

- Kingsway Financial Services Group Ltd. –
Beijing Representative Office
- Beijing Kingsway Financial Consultancy Limited
Rm 801, Building A, Beijing Fortune Plaza,
No. 7 Dongsanhuan Zhong Road, Chaoyang District,
Beijing, 100020, PRC
- Shanghai Kingsway Financial Consultants Limited
Room 3303, Officer Tower, Jinmao Tower,
88 Century Avenue, Pudong, Shanghai, 200121, PRC
- Shenzhen Kingsway Financial Consultants Limited
701, Tower A, Aerospace Skyscraper,
4019 Shennan Road, Futian District,
Shenzhen, 518048, PRC

Ultimate Holding Company

Kingsway International Holdings Limited

A listed company on the Toronto Stock Exchange