

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 31st December, 2006

	Six months ended 31st December,	
	2005	2006
	(unaudited)	(unaudited)
	HK\$'000	HK\$'000
Net cash from operating activities	764,893	885,443
Net cash from investing activities:		
Purchase of property and equipment	(25,392)	(48,370)
Redemption and disposal of held-to-maturity debt securities	733,677	—
Interest received	25,825	89,219
Other investing cashflows	28,140	30,967
	762,250	71,816
Net cash used in financing activities:		
Proceeds from issue of shares	1,567	77,015
Interest paid	(117,173)	(143,922)
Repayment of bank and other loans	(94,080)	(187,630)
Dividends paid to:		
- equity holders of the Company	(368,310)	(504,564)
- a minority shareholder of a subsidiary	(6,452)	(7,073)
Other financing cashflows	(50,781)	(23,255)
	(635,229)	(789,429)
Net increase in cash and cash equivalents	891,914	167,830
Cash and cash equivalents at beginning of the period	2,035,520	3,384,189
Effect of foreign exchange rate changes	7,141	9,009
Cash and cash equivalents at end of the period	2,934,575	3,561,028
Analysis of the balances of cash and cash equivalents:		
Bank balances and cash	2,485,227	3,303,731
Pledged bank balances and deposits	449,348	257,297
Cash and cash equivalents at end of the period	2,934,575	3,561,028

Cash comprises cash on hand and demand deposits. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.