

CONSOLIDATED INCOME STATEMENT

For the year ended 31 December 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
Revenue	6	504,297	458,498
Cost of sales		(419,620)	(365,725)
Gross profit		84,677	92,773
Bank interest income		648	368
Other income		–	1,106
Selling and distribution costs		(10,252)	(8,750)
Administrative expenses		(29,790)	(35,041)
Research and development expenditure		(11,758)	(9,074)
Share of loss of an associate		(58)	–
Interest on bank borrowings		(4,673)	(3,418)
Profit before tax		28,794	37,964
Income tax expense	7	(601)	(583)
Profit for the year	8	28,193	37,381
Earnings per share – Basic (HK cents)	11	3.69	4.90