

CONSOLIDATED BALANCE SHEET

At 31 December 2006

	NOTES	2006 HK\$'000	2005 HK\$'000
Non-current assets			
Property, plant and equipment	12	125,831	141,548
Investment in an associate	13	–	–
Machinery under installation		3,722	7,911
Intangible asset	15	381	381
		129,934	149,840
Current assets			
Inventories	16	54,577	47,170
Trade and other receivables	17	100,185	83,000
Amount due from a fellow subsidiary	18	539	1,149
Tax recoverable		5,620	4,683
Bank balances and cash	19	26,530	40,565
		187,451	176,567
Current liabilities			
Trade and other payables	20	90,075	73,203
Amount due to an associate	18	58	–
Tax payable		1,200	2,200
Bank borrowings – due within one year	21	48,543	72,854
		139,876	148,257
Net current assets		47,575	28,310
Total assets less current liabilities		177,509	178,150
Non-current liability			
Bank borrowings – due after one year	21	8,525	22,088
Net assets		168,984	156,062
Capital and reserves			
Share capital	22	7,635	7,635
Reserves		161,349	148,427
Total capital and reserves		168,984	156,062

The consolidated financial statements on pages 26 to 61 were approved and authorised for issue by the Board of Directors on 12 February 2007 and are signed on its behalf by:

CHUI KAM WAI
Director

YEOH TECK HOOI
Director