

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the FORTY-FOURTH ANNUAL GENERAL MEETING of SAN MIGUEL BREWERY HONG KONG LIMITED will be held at Sheraton Hong Kong Hotel & Towers, 20 Nathan Road, Tsimshatsui, Kowloon, Hong Kong on Monday, 16 April 2007 at 3:00pm for the purpose of transacting the following ordinary business:

1. To receive and consider the audited financial statements, the report of the directors and the independent auditor's report for the year ended 31 December 2006;
2. To re-elect and elect directors; and
3. To appoint auditors and authorize the directors to fix their remuneration.

By Order of the Board

Kenneth Wong

Company Secretary

Hong Kong, 6 March 2007

Notes:

1. Shareholders are entitled to appoint one or more proxies to attend and vote in their stead at the meeting. A proxy need not be a shareholder of the Company.
2. To be valid, forms of proxy must be deposited at the registered office of the Company at 9/F, Citimark Building, 28 Yuen Shun Circuit, Siu Lek Yuen, Shatin, New Territories, Hong Kong not less than 48 hours before the meeting.