

**CONSOLIDATED BALANCE SHEET**

as at 31 December 2006 (Expressed in Hong Kong dollars)

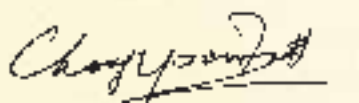
	Note	2006		2005 (restated)	
		\$'000	\$'000	\$'000	\$'000
<b>Non-current assets</b>					
Fixed assets	14(a)				
– Property, plant and equipment		1,578,156		1,648,874	
– Investment properties		89,750		86,437	
– Interests in leasehold land held for own use under operating leases		101,471		102,853	
		1,769,377		1,838,164	
Intangible assets	15	39,564		39,525	
Goodwill	16	5,044		5,044	
Other tangible assets	18	49,000		41,539	
		1,862,985		1,924,272	
<b>Current assets</b>					
Inventories	19	50,664		50,700	
Trade and other receivables	20	116,050		126,743	
Amounts due from holding companies and fellow subsidiaries	21	28,408		38,346	
Current tax recoverable	28(a)	–		798	
Cash and cash equivalents	22	416,335		383,331	
		611,457		599,918	
<b>Current liabilities</b>					
Bank loans (unsecured)	23	(80,374)		(50,408)	
Trade and other payables	24	(194,780)		(126,123)	
Amounts due to holding companies and fellow subsidiaries	21	(7,562)		(9,327)	
Current tax payable	28(a)	(104)		–	
Leased factory maintenance provision	26	–		(53,208)	
		(282,820)		(239,066)	
<b>Net current assets</b>		328,637		360,852	
<b>Total assets less current liabilities</b>		2,191,622		2,285,124	
<b>Non-current liabilities</b>					
Bank loans (unsecured)	23	(95,000)		(95,000)	
Retirement benefit liabilities	27(a)	(14,870)		(14,927)	
Deferred tax liabilities	28(b)	(107,655)		(113,124)	
		(217,525)		(223,051)	
<b>NET ASSETS</b>		1,974,097		2,062,073	
<b>CAPITAL AND RESERVES</b>	29(a)				
Share capital		186,785		186,785	
Reserves		1,751,097		1,804,924	
<b>Total equity attributable to equity shareholders of the Company</b>		1,937,882		1,991,709	
<b>Minority interests</b>		36,215		70,364	
<b>TOTAL EQUITY</b>		1,974,097		2,062,073	

Approved and authorised for issue by the board of directors on 6 March 2007.

Directors:



RAMON S. ANG



CHONG YOON FATT

The notes on pages 37 to 64 form part of these financial statements.