


## BALANCE SHEET

as at 31 December 2006 (Expressed in Hong Kong dollars)

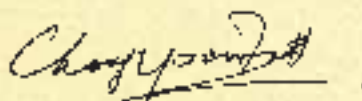
	Note	2006		2005 (restated)	
		\$'000	\$'000	\$'000	\$'000
<b>Non-current assets</b>					
Fixed assets	14(b)				
– Property, plant and equipment			978,326		1,020,023
– Interests in leasehold land held for own use under operating leases			70,645		72,390
			<u>1,048,971</u>		<u>1,092,413</u>
Intangible assets	15		38,489		38,487
Interests in subsidiaries	17		<u>1,175,161</u>		<u>1,215,127</u>
			<u>2,262,621</u>		<u>2,346,027</u>
<b>Current assets</b>					
Inventories	19	24,045		22,726	
Trade and other receivables	20	86,504		86,363	
Amounts due from holding companies and fellow subsidiaries	21	17,165		20,115	
Cash and cash equivalents	22	15,725		19,415	
		<u>143,439</u>		<u>148,619</u>	
<b>Current liabilities</b>					
Trade and other payables	24	(55,062)		(53,376)	
Amounts due to holding companies and fellow subsidiaries	21	(2,398)		(1,611)	
Amounts due to subsidiaries	25	(2,754)		(1,975)	
		<u>(60,214)</u>		<u>(56,962)</u>	
<b>Net current assets</b>			<u>83,225</u>		<u>91,657</u>
<b>Total assets less current liabilities</b>			<u>2,345,846</u>		<u>2,437,684</u>
<b>Non-current liabilities</b>					
Bank loans (unsecured)	23	(95,000)		(95,000)	
Amounts due to subsidiaries	25	(345,586)		(377,747)	
Retirement benefit liabilities	27(a)	(14,870)		(14,927)	
Deferred tax liabilities	28(b)	(52,692)		(52,279)	
			<u>(508,148)</u>		<u>(539,953)</u>
<b>NET ASSETS</b>			<u>1,837,698</u>		<u>1,897,731</u>
<b>CAPITAL AND RESERVES</b>	29(b)				
Share capital			186,785		186,785
Reserves			<u>1,650,913</u>		<u>1,710,946</u>
<b>TOTAL EQUITY</b>			<u>1,837,698</u>		<u>1,897,731</u>

Approved and authorised for issue by the board of directors on 6 March 2007.

Directors:



RAMON S. ANG



CHONG YOON FATT

The notes on pages 37 to 64 form part of these financial statements.