

## 22 CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the year ended 31st December, 2006

	Attributable to equity holders of the Company								
	Share capital HK\$'000	Statutory surplus reserve HK\$'000	Convertible notes reserve HK\$'000	Shareholders' contribution reserve HK\$'000	Translation reserve HK\$'000	Accumulated losses HK\$'000	Total HK\$'000	Minority interests HK\$'000	Total HK\$'000
At 1st January, 2005	47,484	1,453	1,585	-	-	(18,552)	31,970	86,251	118,221
Exchange differences arising on translation of foreign operation recognised directly in equity	-	-	-	-	2,766	-	2,766	-	2,766
Profit for the year	-	-	-	-	-	5,835	5,835	6,039	11,874
Total recognised income for the year	-	-	-	-	2,766	5,835	8,601	6,039	14,640
Appropriations	-	762	-	-	-	(762)	-	-	-
Issue of shares due to exercise of convertible notes	12,000	-	-	-	-	-	12,000	-	12,000
Transfer of convertible notes reserve on conversion of convertible notes	-	-	(1,057)	-	-	1,057	-	-	-
Reversal of convertible notes reserve on maturity	-	-	(528)	-	-	528	-	-	-
Deemed contribution from (distribution to) shareholders	-	-	-	744	-	-	744	(2,991)	(2,247)
At 31st December, 2005	59,484	2,215	-	744	2,766	(11,894)	53,315	89,299	142,614
Exchange differences arising on translation of foreign operation recognised directly in equity	-	-	-	-	5,903	-	5,903	-	5,903
Profit for the year	-	-	-	-	-	1,000	1,000	2,869	3,869
Total recognised income for the year	-	-	-	-	5,903	1,000	6,903	2,869	9,772
Appropriations	-	235	-	-	-	(235)	-	-	-
Dividend declared and paid by a subsidiary	-	-	-	-	-	-	-	(7,804)	(7,804)
Deemed contribution from (distribution to) shareholders	-	-	-	(581)	-	538	(43)	(3,128)	(3,171)
<b>At 31st December, 2006</b>	<b>59,484</b>	<b>2,450</b>	<b>-</b>	<b>163</b>	<b>8,669</b>	<b>(10,591)</b>	<b>60,175</b>	<b>81,236</b>	<b>141,411</b>

The statutory surplus reserve represents enterprise development and general reserve funds appropriated from the profit after tax of a subsidiary established in the People's Republic of China (the "PRC") in accordance with the PRC laws and regulations.