

Corporate Profile

Aluminum Corporation of China Limited (“Chalco” or the “Company”) and its subsidiaries (collectively referred to as the “Group”) were established as a joint stock limited company in the People’s Republic of China (the “PRC”) on September 10, 2001 by way of promotion by Aluminum Corporation of China (“Chinalco”), Guangxi Investment (Group) Co., Ltd. (formerly known as Guangxi Development and Investment Co., Ltd., “Guangxi Investment”) and Guizhou Provincial Materials Development and Investment Corporation (“Guizhou Development”). After its establishment, the Company completed a debt-to-equity swap, pursuant to which China Cinda Asset Management Corporation (“China Cinda”), China Orient Asset Management Corporation (“China Orient”) and China Development Bank also became the holders of domestic shares of the Company (“Domestic shares”). The Company successfully offered its overseas listed foreign invested shares (“H Shares”) and American Depositary Shares (“ADSs”) in Hong Kong and New York, respectively, and its ADSs and H Shares were listed on the New York Stock Exchange, Inc. and the Hong Kong Stock Exchange on December 11 and 12, 2001, respectively. Alcoa International (Asia) Limited (“Alcoa”) is a strategic shareholder of the Company. In 2005, China Cinda transferred part of the shares held by it to China Construction Bank Corporation (“China Construction Bank”), as a result China Construction Bank is now also a holder of the Domestic Shares of the Company.

The Group is the largest producer of alumina and primary aluminum in the PRC. It is primarily engaged in the production, sales and research of alumina and primary aluminum through its principal assets in the following branches, subsidiaries, and associated companies:

Branches:

- Shanxi branch (mainly producing alumina products) ;
- Zhongzhou branch (mainly producing alumina products) ;
- Henan branch (mainly producing alumina / primary aluminum products) ;
- Guangxi branch (mainly producing alumina / primary aluminum products) ;
- Guizhou branch (mainly producing alumina / primary aluminum products) ;
- Qinghai branch (mainly producing primary aluminum products) ;
- Shandong branch (mainly producing alumina products) ;
- Bauxite branch (mainly mining bauxite products); and
- Zhengzhou Research Institute (mainly providing research and development services).

Subsidiaries:

- Shandong Aluminum Industry Co., Limited (“Shandong Aluminum”) (mainly producing alumina / primary aluminum products);
- Shanxi-Huaze Aluminum & Power Co., Limited (“Shanxi-Huaze”) (mainly producing primary aluminum products);
- Shanxi Huasheng Aluminum Company Limited (“Shanxi Huasheng”) (mainly producing primary aluminum products);
- Fushun Aluminum Company Limited (“Fushun Aluminum”) (mainly producing primary aluminum products);
- Zunyi Aluminum Company Limited (“Zunyi Aluminum”) (mainly producing primary aluminum products);
- Shandong Huayu Aluminum and Power Company Limited (“Shandong Huayu”) (mainly producing primary aluminum products);
- Gansu Hualu Aluminum Company Limited (“Hualu Aluminum”) (mainly producing primary aluminum products); and
- China Aluminum International Trading Corporation Limited (“Chalco Trading”) (mainly selling alumina and primary aluminum products).

Associates:

- Lanzhou Aluminum Co., Limited (“Lanzhou Aluminum”) (mainly producing primary aluminum and aluminum-fabricated products); in which the Company has a 28% equity interest; and
- Jiaozuo Wanfang Aluminum Company Limited (“Jiaozuo Wanfang”) (mainly producing primary aluminum products), in which the Company has a 29% equity interest.

The business scope of the Group includes bauxite mining, alumina refining and primary aluminum smelting. Its principal products include alumina, primary aluminum, gallium and carbon.