

# Consolidated Statement of Changes in Equity

For the year ended December 31, 2006

	Attributable to equity holders of the Company								
	Share capital	Capital reserve	Statutory			Retained earnings	Total	Minority interest	Total equity
			surplus reserve	public welfare fund	Discretionary surplus reserve				
			(Note 19(b)(iii))	(Note 19(b)(iii))	(Note 19(b)(iii))				
(Note 19(a))	(Note 19(b)(i))	(Note 19(b)(iii))	(Note 19(b)(iii))	(Note 19(b)(iii))	(Note 19(b)(iv))				
RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	RMB'000	
<b>As of January 1, 2005</b>	11,049,876	6,204,045	1,277,789	1,214,309	—	7,820,776	27,566,795	1,239,083	28,805,878
Capital injection	—	—	—	—	—	—	—	180,938	180,938
Profit for the year	—	—	—	—	—	7,022,422	7,022,422	224,012	7,246,434
Transfers	—	14,711	783,897	747,864	—	(1,546,472)	—	58	58
Dividends	—	—	—	—	—	(1,944,778)	(1,944,778)	(83,636)	(2,028,414)
<b>As of December 31, 2005</b>	11,049,876	6,218,756	2,061,686	1,962,173	—	11,351,948	32,644,439	1,560,455	34,204,894
Retained earnings represented by:									
2005 final dividend proposed						2,364,673			
Unappropriated retained earnings						8,987,275			
Retained earnings as of December 31, 2005						11,351,948			
<b>As of January 1, 2006,</b>	11,049,876	6,218,756	2,061,686	1,962,173	—	11,351,948	32,644,439	1,560,455	34,204,894
Issuance of shares, net of issuance costs	600,000	3,790,469	—	—	—	—	4,390,469	—	4,390,469
Acquisition of subsidiaries (Note 5)	—	—	—	—	—	—	—	853,645	853,645
Capital injection	—	—	—	—	—	—	—	582,400	582,400
Profit for the year	—	—	—	—	—	11,744,676	11,744,676	642,008	12,386,684
Transfers	—	—	3,281,728	(1,962,173)	8,554	(1,328,109)	—	—	—
Dividends	—	—	—	—	—	(4,554,850)	(4,554,850)	(97,316)	(4,652,166)
<b>As of December 31, 2006</b>	11,649,876	10,009,225	5,343,414	—	8,554	17,213,665	44,224,734	3,541,192	47,765,926

As of December 31, 2006, all retained earnings were unappropriated.

The notes on pages 69 to 162 are an integral part of these consolidated financial statements.