

Balance Sheet

As at 31st December 2006

| US\$'000 | Note | 2006 | 2005 |
|--|------|------------------|-----------|
| ASSETS | | | |
| Non-current assets | | | |
| Subsidiaries | 20 | 169,482 | 169,482 |
| Restricted bank balances and deposits | | 109 | 91 |
| | | 169,591 | 169,573 |
| Current assets | | | |
| Prepayments | | 56 | 53 |
| Amounts due from subsidiaries | 20 | 1,340,887 | 1,195,708 |
| Cash and bank balances | 34 | 2,856 | 2,505 |
| | | 1,343,799 | 1,198,266 |
| Total assets | | 1,513,390 | 1,367,839 |
| EQUITY | | | |
| Equity holders | | | |
| Share capital | 35 | 62,579 | 62,579 |
| Reserves | 36 | 396,324 | 459,773 |
| Total equity | | 458,903 | 522,352 |
| LIABILITIES | | | |
| Current liabilities | | | |
| Accruals | | 965 | 1,587 |
| Amounts due to subsidiaries | 20 | 1,053,522 | 843,900 |
| Total liabilities | | 1,054,487 | 845,487 |
| Total equity and liabilities | | 1,513,390 | 1,367,839 |
| Net current assets | | 289,312 | 352,779 |
| Total assets less current liabilities | | 458,903 | 522,352 |

C C Tung
 Nicholas D Sims
 Directors