

Consolidated Income Statement

For the year ended 31 December 2006

	Note	2006 HK\$	2005 HK\$ (restated)
Turnover	5	138,114,855	51,367,296
Cost of sales		(124,106,377)	(45,716,923)
Gross profit		14,008,478	5,650,373
Other revenue	5	7,441,306	3,425,699
Investment management fees		(2,337,513)	(3,584,185)
Staff costs		(986,003)	(395,965)
Other operating expenses		(2,714,982)	(11,224,158)
Profit/(Loss) from operations	6	15,411,286	(6,128,236)
Finance costs	7	(8,079)	(48,965)
Gain on disposal of an investment	8	20,162,090	—
Provision for impairment loss		(23,553,701)	(223,670)
Impairment loss of goodwill on acquisition of a subsidiary		(999,688)	—
Share of profits of jointly controlled entities		—	575,386
Loss on disposal of a subsidiary		—	(1,943,920)
Profit/(Loss) before taxation		11,011,908	(7,769,405)
Income tax expense	10	(1,338,120)	(155,354)
Profit/(Loss) attributable to shareholders	25	9,673,788	(7,924,759)
Earnings/(Loss) per share	12	2.24 cents	(1.83) cents

The notes on pages 30 to 73 form an integral part of these financial statements.