

Consolidated Statement of Changes in Equity

For the year ended 31 December 2006

	Note	Reserves					Changes in fair value of available-for-sale financial assets HK\$	Accumulated losses HK\$	Total HK\$
		Share capital HK\$	Share premium HK\$	Capital reserve on consolidation HK\$	Contributed surplus HK\$	Exchange fluctuation reserve HK\$			
At 31 December 2004		43,195,200	169,564,710	468,163	86,752,510	(1,755,174)	—	(63,610,223)	234,615,186
Effect for the adoption of HKFRS 3		—	—	(468,163)	—	—	—	468,163	—
Effect for the adoption of HKAS 39		—	—	—	—	—	2,280,083	595,122	2,875,205
At 1 January 2005, as restated		43,195,200	169,564,710	—	86,752,510	(1,755,174)	2,280,083	(62,546,938)	237,490,391
Realisation of exchange fluctuation reserve on disposal of a subsidiary		—	—	—	—	1,887,093	—	—	1,887,093
Increase in fair value of available-for-sale financial assets		—	—	—	—	—	1,364,105	—	1,364,105
Loss for the year		—	—	—	—	—	—	(7,924,759)	(7,924,759)
At 31 December 2005		43,195,200	169,564,710	—	86,752,510	131,919	3,644,188	(70,471,697)	232,816,830
Prior year adjustments	25	—	—	—	—	—	—	1,545,308	1,545,308
At 1 January 2006, as restated		43,195,200	169,564,710	—	86,752,510	131,919	3,644,188	(68,926,389)	234,362,138
Increase in fair value of available-for-sale financial assets		—	—	—	—	—	5,058,769	—	5,058,769
Credit arising on capital reduction set off against accumulated losses of the Company and remaining balance transferred to contributed surplus account		(38,875,680)	—	—	13,630,807	—	—	25,244,873	—
Profit for the year		—	—	—	—	—	—	9,673,788	9,673,788
At 31 December 2006		4,319,520	169,564,710	—	100,383,317	131,919	8,702,957	(34,007,728)	249,094,695

The notes on pages 30 to 73 form an integral part of these financial statements.