

Condensed Interim Financial Statements

Consolidated Profit and Loss Account – unaudited

	Note	For the six months ended 31 December	
		2006 HK\$ million	2005 HK\$ million
Turnover	3	4,524.6	2,732.7
Direct costs		(1,847.0)	(1,545.8)
		2,677.6	1,186.9
Other revenue	4	158.3	91.5
Other net loss	4	(11.4)	(9.2)
Other operating (expenses)/income, net	5	(222.6)	634.7
Selling and marketing expenses		(357.1)	(146.6)
Administrative expenses		(470.3)	(357.8)
Profit from operations before changes in fair value of investment properties		1,774.5	1,399.5
Increase in fair value of investment properties		751.9	5,018.5
Profit from operations after changes in fair value of investment properties		2,526.4	6,418.0
Finance costs	6(a)	(294.6)	(220.0)
		2,231.8	6,198.0
Share of profits less losses of associates		1,619.8	1,101.3
Share of profits less losses of jointly controlled entities		1,332.8	2,216.8
Profit before taxation	6	5,184.4	9,516.1
Income tax	7	(381.3)	(881.1)
Profit for the period		4,803.1	8,635.0
Attributable to:			
Equity shareholders of the Company		3,793.6	7,649.5
Minority interests		1,009.5	985.5
Profit for the period		4,803.1	8,635.0
Interim dividend declared after the interim period end	8(a)	777.0	725.8
Earnings per share	9(a)	HK\$2.06	HK\$4.22
Adjusted earnings per share	9(b)	HK\$1.32	HK\$1.29

The notes on pages 20 to 36 form part of these condensed interim financial statements.