

PARTICULARS OF MAJOR PROPERTIES

As at 31 December 2006

Property	Type	Lease term	Site Area/ Gross floor area	Effective % held	Percentage of completion of properties under development	Anticipated completion
For development/sale						
Lot Nos. 3250 B6B, B6RP, B7, B9RP & B13 and 4643 in DD 104 Yuen Long	Residential Villa	Medium-term lease	6,027.6 sq. m Gross floor area of 1,205.5 sq. m	100%	10%	2008
No. 21 Grampian Road (The Remaining Portion of New Kowloon Inland Lot No. 1418 and The Extension Thereto), Kowloon Tong, Kowloon	Residential	Medium-term lease	1,108.80 sq. m	75%	N/A	N/A
No. 23 & 25 Grampian Road (Section A New Kowloon Inland Lot No. 1418 and The Extension Thereto), Kowloon Tong, Kowloon	Residential	Medium-term lease	950.40 sq. m	69.4%	N/A	N/A