

Condensed Consolidated Cash Flow Statement

For the six months ended 31 December 2006

| | Unaudited | |
|--|-------------------------|------------------|
| | Six months ended | |
| | 31 December | |
| | 2006 | 2005 |
| | HK\$'000 | <i>HK\$'000</i> |
| NET CASH (USED IN) FROM OPERATING ACTIVITIES | (8,704) | 85,212 |
| NET CASH (USED IN) FROM INVESTING ACTIVITIES | (384,412) | 545,329 |
| NET CASH FROM (USED IN) FINANCING ACTIVITIES | 383,988 | <i>(222,314)</i> |
| NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS | (9,128) | 408,227 |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 97,736 | 101,773 |
| EFFECT OF FOREIGN EXCHANGE RATE CHANGE | (12,046) | <i>(2,814)</i> |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD, represented by bank balances and cash | 76,562 | 507,186 |