



Significant Events in the Year

December

- >>> Two for one rights issue at HK\$13.80 per rights share announced on 19 December 2006 and completed in February 2007 raising new equity of approximately HK\$5,293 million
- >>> The Group acquired a composite property development site in Tianjin with a site area of approximately 137,940 sq m and an aggregate gross floor area of approximately 930,000 sq m for a consideration of RMB3,500 million

September

- >>> The Group joined with a strategic partner on a 50:50 basis successfully bid for seven pieces of land in Foshan with an aggregate site area of approximately 4 million sq m and an aggregate gross floor area of approximately 1.6 million sq m for a consideration of RMB3,030 million
- >>> Placed 87 million shares at HK\$13.25 per share to raise gross proceeds of approximately HK\$1,153 million

June

- >>> The Group acquired land with a site area of approximately 1.45 million sq m and gross floor area of approximately 2.9 million sq m in Shenyang for a consideration of RMB830 million

May

- >>> Placed 113,353,000 shares at HK\$12.40 per share and raised gross proceeds of approximately HK\$1,405 million

April

- >>> The Group acquired 80% interest in three sites in the Orient Pearl District of Macau through its listed subsidiary, Polytec Asset Holdings Limited, with an aggregate site area of approximately 99,669 sq m and a gross floor area of approximately 978,000 sq m at a consideration of HK\$8,448 million