

Consolidated Income Statement

for the year ended 31 December 2006
(Expressed in Hong Kong dollars)

	Note	2006 \$'000	2005 \$'000
Turnover	2	2,908,171	1,320,301
Other revenue		14,125	5,475
Other net income	3(a)	115,845	20,380
Depreciation and amortization		(9,646)	(1,304)
Staff costs		(79,994)	(51,845)
Cost of inventories		(1,742,805)	(567,785)
Fair value changes on investment properties	10	346,608	505,818
Other operating expenses		(69,462)	(49,335)
Profit from operations		1,482,842	1,181,705
Finance costs	3(b)	(178,400)	(17,694)
Profit on disposal of an associated company		47,090	–
Share of profits of associated companies	3(d)	1,324	10,542
Share of profits less losses of jointly controlled entities	3(e)	3,982	7,331
Negative goodwill	3(f)	162,876	26,482
Profit before taxation	3	1,519,714	1,208,366
Income tax	5(a)	(153,708)	(144,962)
Profit for the year		1,366,006	1,063,404
Attributable to:			
Shareholders of the Company	24	1,346,261	1,059,153
Minority interests	24	19,745	4,251
Profit for the year		1,366,006	1,063,404
Earnings per share – Basic	7	\$2.04	\$1.87
Dividend per share	8(a)	\$0.55	\$0.45

The notes on pages 55 to 120 form part of these accounts.