

Particulars of Properties

31 December 2006

A. Major Investment Properties

Location	Usage	Category of Lease	Approximate Total Gross Floor Area (sq m)	Group's Interest (%)
Hong Kong				
Pioneer Centre No. 750 Nathan Road Mongkok Kowloon	Commercial	Long term lease	44,926 sq m and 124 Carparking Spaces	100
51 Shop Units on Basement, Ground Floor, Mezzanine Floor and 1st Floor Sino Centre Nos. 582-592 Nathan Road Mongkok Kowloon	Commercial	Long term lease	1,016	100
127 Shop Units on 1st Floor, The Whole of 2nd Floor and Signage Spaces on external wall New Mandarin Plaza No. 14 Science Museum Road Tsim Sha Tsui Kowloon	Commercial	Long term lease	9,816	100
20th Floor of Argyle Centre Phase 1 No. 688 Nathan Road and No. 65 Argyle Street Mongkok Kowloon	Commercial	Long term lease	1,465	100

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31 December 2006

A. Major Investment Properties *(continued)*

Location	Usage	Category of Lease	Approximate Total Gross Floor Area (sq m)	Group's Interest (%)
2nd to 23rd Floor and the Roof of The Elgin No. 51 Elgin Street Central Hong Kong	Residential	Long term lease	1,327	100
The Whole Shop Spaces and 10 Parking Spaces on Basement Peninsula Centre No. 67 Mody Road Tsim Sha Tsui Kowloon	Commercial	Long term lease	1,767 sq m and 10 Carparking Spaces	100
Macau				
38 Shop Units and 14 Parking Spaces of Va long at Praca da Amizade Nos. 6-52, Avenida do Infante D. Henrique Nos. 25-31 and Avenida Doutor Mario Soares Nos. 227-259 Macau	Commercial	Medium term lease	1,887 sq m and 14 Carparking Spaces	60

B. Investment Properties of Jointly Controlled Entities

Location	Usage	Category of Lease	Approximate Total Gross Floor Area (sq m)	Group's Interest (%)
Macau				
208 Shop Units, 208 Office Units and 265 Parking Spaces at The Macau Square, Rua do Dr. Pedro Jose Lobo Nos. 2-16A, Avenida do Infante D. Henrique Nos. 43-53A and Avenida Doutor Mario Soares Nos. 81-113 Macau	Commercial	Medium term lease	36,553 sq m and 265 Carparking Spaces	30

C. Major Properties Held for Sale

Location	Usage	Approximate Total Gross Floor Area (sq m)	Group's Interest (%)
Macau			
96 Shop Units, 29 Office Units and 176 Parking Spaces in China Plaza at Avenida da Praia Grande Nos. 730-804 and Avenida de D. Joao IV Nos. 2-6-B Macau	Commercial	11,273 sq m and 176 Carparking Spaces	42

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31 December 2006

D. Major Properties Under Development

Location	Usage	Approximate Total Gross Floor Area (sq m)	Status	Expected Date of Completion	Group's Interest (%)
Hong Kong					
No. 31 Robinson Road Mid-Levels Hong Kong	Residential	11,900	Superstructure work in progress	2007	100
No 35 Clear Water Bay Road Ngau Chi Wan Kowloon Hong Kong	Residential and Commercial	196,400	Foundation and site formation works in progress	2009/2010	100
Macau					
Pacifica Garden The Taipa District Macau	Residential and Commercial	35,900	Foundation work completed	2008	35
* Villa de Mer The Orient Pearl District Novos Aterros da Areia Preta Macau	Residential and Commercial	126,400	Foundation work to be commenced in March/April 2007	2009/2010	48
Mainland China					
West of Daba Road Dong Ning District Shenyang PRC	Residential and Commercial	2,900,000	Site clearance work in progress	2008 (first phase)	100

* The development of these properties are under the co-investment agreements with wholly owned subsidiaries of the ultimate holding company.

E. Properties Under Development of Jointly Controlled Entities

Location	Usage	Approximate Total Gross Floor Area (sq m)	Group's Interest (%)	Expected Date of Completion
Mainland China				
Heshun Meijing Shuiku Sector Lishui Town Nanhai District Foshan PRC	Residential and Commercial	1,600,000	50	2009 (first phase)

F. Major Land Held for Future Development

Location	Usage	Approximate Total Gross Floor Area (sq m)	Group's Interest (%)	Expected Date of Completion
Hong Kong				
Belcher's Street Kennedy Town Hong Kong	Residential and Commercial	5,600	100	2009
Macau				
* Lotes T and T1 The Orient Pearl District Novos Aterros da Areia Preta Macau	Residential and Commercial	164,200	48	2010
* Lote P The Orient Pearl District Novos Aterros da Areia Preta Macau	Residential and Commercial	687,700	48	2011 (first phase)

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31 December 2006

F. Major Land Held for Future Development *(continued)*

Location	Usage	Approximate Total Gross Floor Area (sq m)	Group's Interest (%)	Expected Date of Completion
Mainland China				
# Lot No. Jin Dong Liu 2004-066 intersection of Shiyijing Road and Liuwei Road Hedong District Tianjin PRC	Residential and Commercial	930,000	100	2010 (first phase)

The project company for holding the land in Tianjin is in the process of formation and it will become a subsidiary of the Group

G. Major Properties Completed During the Year

Location	Usage	Approximate Total Gross Floor Area (sq m)	Group's Interest (%)
Hong Kong			
Mount Davis 33 No. 33 Ka Wai Man Road Kennedy Town Hong Kong	Residential	7,281	Joint Venture with Urban Renewal Authority
Macau			
* La Baie Du Noble The Orient Pearl District Novos Aterros da Areia Preta Macau	Commercial and Residential	148,644	80

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