

## CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 31st December, 2006

	Notes	Six months ended	
		31st December, 2006 (Unaudited) <i>HK\$</i>	31st December, 2005 (Unaudited and restated) <i>HK\$</i>
Turnover	4	1,147,963,393	918,562,211
Cost of sales		(34,178,427)	(7,407,480)
Direct expenses		(388,533,145)	(282,535,647)
		<u>725,251,821</u>	<u>628,619,084</u>
Other income		48,445,236	24,655,845
Increase in fair value of investment properties	12	710,801,516	434,829,304
Gain arising from change in fair value of trading securities		132,734,760	45,021,965
Loss on disposal of available-for-sale investments		–	(920,856)
Administrative expenses		(260,377,560)	(230,341,110)
Finance income	5	184,497,837	91,264,166
Finance costs	6	(294,084,901)	(186,580,431)
Net finance costs		(109,587,064)	(95,316,265)
Share of results of associates	7	503,795,406	381,061,805
Profit before taxation	8	1,751,064,115	1,187,609,772
Income tax expense	9	(193,171,892)	(116,959,770)
Profit for the period		<u>1,557,892,223</u>	<u>1,070,650,002</u>
Attributable to:			
Equity holders of the Company		1,519,137,234	1,066,392,290
Minority interests		38,754,989	4,257,712
		<u>1,557,892,223</u>	<u>1,070,650,002</u>
Dividend	10	1,347,557,347	491,050,421
Earnings per share	11		
Basic		<u>34.68 cents</u>	<u>24.73 cents</u>
Diluted		<u>33.64 cents</u>	<u>24.19 cents</u>