

CONDENSED CONSOLIDATED BALANCE SHEET

At 31st December, 2006

		31st December, 2006 (Unaudited)	30th June, 2006 (Audited and restated)
	Notes	HK\$	HK\$
Non-current assets			
Investment properties	12	21,420,807,655	20,663,840,276
Hotel property	13	846,563,290	820,861,230
Property, plant and equipment	14	65,906,303	67,288,392
Prepaid lease payments – non-current		414,894,570	402,334,101
Interests in associates	15	4,713,235,735	4,911,549,151
Available-for-sale investments		3,565,314,627	3,089,496,220
Advances to associates		8,221,704,796	8,122,751,555
Advances to investee companies		14,357,587	16,232,009
Long-term loans receivable		148,342,517	181,444,485
		39,411,127,080	38,275,797,419
Current assets			
Properties under development		18,309,961,641	15,423,272,565
Stocks of unsold properties		2,177,449,976	2,208,033,690
Hotel inventories		23,441,828	22,183,233
Prepaid lease payments – current		4,661,743	4,495,355
Trading securities		794,089,191	661,354,050
Amounts due from associates		883,149,029	898,869,248
Trade and other receivables	16	1,370,271,985	6,230,059,015
Current portion of long-term loans receivable		8,562,379	8,474,210
Taxation recoverable		238,541,800	239,375,867
Restricted bank deposits		152,556,808	259,592,141
Time deposits, bank balances and cash		4,552,256,841	2,972,714,890
		28,514,943,221	28,928,424,264
Current liabilities			
Trade and other payables	17	2,850,545,629	3,104,271,846
Amounts due to associates		616,163,200	220,601,970
Taxation payable		756,938,585	909,913,711
Current portion of long-term secured bank loans	18	309,407,000	411,826,470
Bank loans			
– secured	18	2,331,652,534	1,998,942,600
– unsecured	18	500,000,000	1,100,000,000
Secured other loans		18,147,923	17,413,760
Financial guarantee contracts – current		2,809,052	2,749,253
		7,385,663,923	7,765,719,610
Net current assets		21,129,279,298	21,162,704,654
Total assets less current liabilities		60,540,406,378	59,438,502,073
Capital and reserves			
Share capital	19	4,562,406,648	4,303,699,473
Share premium and reserves		38,484,809,340	35,442,627,530
Equity attributable to equity holders of the Company		43,047,215,988	39,746,327,003
Minority interests		78,466,485	39,711,496
Total equity		43,125,682,473	39,786,038,499
Non-current liabilities			
Long-term bank borrowings – due after one year	18	12,657,136,205	13,365,819,870
Convertible bonds	20	573,731,277	2,221,745,487
Deferred taxation		2,001,404,430	1,885,620,255
Advances from associates		1,946,771,033	1,928,166,722
Advances from minority shareholders		230,123,691	245,338,927
Financial guarantee contracts – non-current		5,557,269	5,772,313
		17,414,723,905	19,652,463,574
		60,540,406,378	59,438,502,073