

Consolidated Balance Sheet

As at 31 December 2006 (Expressed in millions of Hong Kong dollars)

		(Unaudited) 31 December 2006	(Audited) 30 June 2006
	Notes		
Non-current assets			
Investment properties		123,143	116,733
Fixed assets	8	19,013	17,173
Associates		2,580	2,102
Jointly controlled entities		25,985	21,944
Long-term investments	9	5,685	3,379
Loan receivables	10	1,219	1,397
Intangible asset	11	666	632
		<u>178,291</u>	<u>163,360</u>
Current assets			
Properties for sale		45,247	44,815
Debtors, prepayment and others	12	16,137	13,464
Short-term investments	13	886	1,353
Bank balances and deposits		6,971	7,806
		<u>69,241</u>	<u>67,438</u>
Current liabilities			
Bank and other borrowings		(1,231)	(2,950)
Trade and other payables	14	(11,991)	(12,116)
Deposits received on sale of properties		(15)	(19)
Taxation		(3,349)	(3,499)
		<u>(16,586)</u>	<u>(18,584)</u>
Net current assets		<u>52,655</u>	<u>48,854</u>
Total assets less current liabilities		<u>230,946</u>	<u>212,214</u>
Non-current liabilities			
Bank and other borrowings		(36,560)	(27,287)
Deferred taxation		(14,900)	(13,769)
Other long-term liabilities		(663)	(611)
		<u>(52,123)</u>	<u>(41,667)</u>
Net assets		<u>178,823</u>	<u>170,547</u>
Capital and reserves			
Share capital	15	1,246	1,246
Share premium and reserves		174,732	166,283
Shareholders' funds		<u>175,978</u>	<u>167,529</u>
Minority interests		<u>2,845</u>	<u>3,018</u>
Total equity		<u>178,823</u>	<u>170,547</u>