

Condensed Consolidated Cash Flow Statement

For the six months ended 31 December 2006 (Expressed in millions of Hong Kong dollars)

	(Unaudited) Six months ended 31 December	
	2006	2005
Net cash from operating activities	6,876	2,229
Net cash used in investing activities	(10,602)	(5,979)
Net cash (used in)/from financing activities		
– net drawdown of bank and other borrowings	7,281	9,595
– dividends paid to shareholders	(3,738)	(3,602)
– dividends paid to minority shareholders	(261)	(71)
– others	(456)	(176)
	2,826	5,746
(Decrease)/increase in cash and cash equivalents	(900)	1,996
Cash and cash equivalents at beginning of period	7,406	6,132
Effect of foreign exchange rates changes	11	–
Cash and cash equivalents at end of period	6,517	8,128
Analysis of the balances of cash and cash equivalents at end of period		
Bank deposits	6,193	8,069
Bank balances and cash	778	437
Bank overdrafts	(124)	(49)
	6,847	8,457
Less: Pledged bank deposits	(330)	(329)
	6,517	8,128