

DIRECTORS' INTERESTS IN SHARES, UNDERLYING SHARES AND DEBENTURES

At 31 December 2006, the interests and short positions held by the directors and chief executives of the Company in the shares, underlying shares and debentures of the Company or any associated corporations (within the meaning of Part XV of the Securities and futures Ordinance (the "SFO")), as recorded in the register required to be kept by the Company under Section 352 of Part XV of the SFO or otherwise notified to the Company and the Stock Exchange of Hong Kong Limited (the "Hong Kong Stock Exchange") pursuant of the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") contained in the Listing Rules, were as follows:

Long Positions in shares of the Company

Name of director	Capacity	Number of ordinary shares held	Number of share options held	Total no. of ordinary shares and share options held	% of issued share capital
Mr. Yang Long-san Rowell	Beneficial owner of 13,852,000 shares and 4,800,000 share options and interest in controlled corporation of 224,710,724 shares (note)	238,562,724	4,800,000	243,362,724	37.62%
Mr. Wang Ming-chun, Morris	Beneficial owner	388,000	8,200,000	8,588,000	1.33%
Mr. Chang Su-pong, Steve	Beneficial owner	–	2,600,000	2,600,000	0.40%
Ms. Hui Siu-ling, Elina	Beneficial owner	–	800,000	800,000	0.12%
Mr. Lau Siu-ki, Kevin	Beneficial owner	–	200,000	200,000	0.03%
Mr. Lee Chiu-kang, Alex	Beneficial owner	200,000	800,000	1,000,000	0.15%
Mr. Liu Zixian	Beneficial owner	–	200,000	200,000	0.03%

Note:

These shares are registered in the name of and beneficially owned by Peipus International Ltd., a company incorporated in the British Virgin Islands, the entire issued share capital of which is beneficially owned by Mr. Yang Long-san, Rowell.

Save as disclosed above and under the section headed "SHARE OPTIONS", at 31 December 2006, none of the Directors, chief executives or any of their associates of the Company had any interests or short positions in the shares, underlying shares or debentures of the Company or its associated corporation (within the meaning of Part XV of the SFO) as recorded in the register of the Company required to be kept under Section 352 of the SFO or otherwise notified to the Company and the Hong Kong Stock Exchange pursuant to the Model Code.