

## SHARE OPTIONS

Pursuant to an ordinary resolution passed at the special general meeting of the Company held on 12 February 2003, the share option scheme adopted by the Company on 26 May 1997 (the "Old Scheme") was terminated and a new share option scheme (the "New Scheme") was adopted. Upon termination of the Old Scheme, no further share options can be granted thereunder and, at 31 December 2006, no share options under the Old Scheme remained outstanding.

Details and movement of the share options granted under the New Scheme during the review period are as follows:

- (a) Date of share option granted (*note i*): 24 March 2003  
Exercise price per share (*note ii*): HK\$1.04

Name or Category of participant	Number of share options				As at 31 December 2006	Exercise period
	As at 1 July 2006	Granted during the period	Exercised during the period	Lapsed/ cancelled during the period		
Directors						
Mr. Yang Long-san, Rowell	2,400,000	–	–	–	2,400,000	24 September 2003 – 23 March 2013
	2,400,000	–	–	–	2,400,000	24 March 2004 – 23 March 2013
	4,800,000	–	–	–	4,800,000	
Mr. Wang Ming-chun, Morris	2,500,000	–	–	–	2,500,000	24 September 2003 – 23 March 2013
	2,500,000	–	–	–	2,500,000	24 March 2004 – 23 March 2013
	5,000,000	–	–	–	5,000,000	
Mr. Chang Su-pong, Steve	750,000	–	–	–	750,000	24 September 2003 – 23 March 2013
	750,000	–	–	–	750,000	24 March 2004 – 23 March 2013
	1,500,000	–	–	–	1,500,000	
Mr. Lee Chiu-kang, Alex	100,000	–	–	–	100,000	24 September 2003 – 23 March 2013
	100,000	–	–	–	100,000	24 March 2004 – 23 March 2013
	200,000	–	–	–	200,000	
Sub-total	11,500,000	–	–	–	11,500,000	

Name or Category of participant	Number of share options				31 December 2006	Exercise period
	As at 1 July 2006	Granted during the period	Exercised during the period	Lapsed/ cancelled during the period		
Other employees and a former director						
In aggregate	700,000	–	–	–	700,000	24 September 2003 – 23 March 2013
	750,000	–	–	–	750,000	24 September 2003 – 18 May 2008 (note iii)
	1,750,000	–	–	–	1,750,000	24 March 2004 – 23 March 2013
	750,000	–	–	–	750,000	24 March 2004 – 18 May 2008 (note iii)
	3,950,000	–	–	–	3,950,000	
Total	15,450,000	–	–	–	15,450,000	

- (b) Date of share option granted (*note i*): 11 February 2004  
Exercise price per share (*note ii*): HK\$2.05

Name or Category of participant	Number of share options				As at 31 December 2006	Exercise period
	As at 1 July 2006	Granted during the period	Exercised during the period	Lapsed/ cancelled during the period		
Directors						
Mr. Wang Ming-chun, Morris	400,000	–	–	–	400,000	16 February 2005 – 10 February 2014
	400,000	–	–	–	400,000	16 August 2005 – 10 February 2014
	400,000	–	–	–	400,000	16 February 2006 – 10 February 2014
	1,200,000	–	–	–	1,200,000	
Mr. Chang Su-pong, Steve	166,000	–	–	–	166,000	16 February 2005 – 10 February 2014
	166,000	–	–	–	166,000	16 August 2005 – 10 February 2014
	168,000	–	–	–	168,000	16 February 2006 – 10 February 2014
	500,000	–	–	–	500,000	
Ms. Hui Siu-ling, Elina	66,000	–	–	–	66,000	16 February 2005 – 10 February 2014
	66,000	–	–	–	66,000	16 August 2005 – 10 February 2014
	68,000	–	–	–	68,000	16 February 2006 – 10 February 2014
	200,000	–	–	–	200,000	
Mr. Lee Chiu-kang, Alex	66,000	–	–	–	66,000	16 February 2005 – 10 February 2014
	66,000	–	–	–	66,000	16 August 2005 – 10 February 2014
	68,000	–	–	–	68,000	16 February 2006 – 10 February 2014
	200,000	–	–	–	200,000	
Sub-total	2,100,000	–	–	–	2,100,000	

Name or Category of participant	Number of share options				31 December 2006	Exercise period
	As at 1 July 2006	Granted during the period	Exercised during the period	Lapsed/ cancelled during the period		
Other employees						
In aggregate	9,566,000	–	–	(30,000)	9,536,000	16 February 2005 – 10 February 2014
	200,000	–	–	–	200,000	16 August 2005 – 18 May 2008 (note iv)
	9,663,000	–	–	(30,000)	9,633,000	16 February 2006 – 10 February 2014
	200,000	–	–	–	200,000	16 February 2005 – 18 May 2008 (note iv)
	7,856,000	–	–	–	7,856,000	16 August 2005 – 10 February 2014
	200,000	–	–	–	200,000	16 February 2006 – 18 May 2008 (note iv)
	27,685,000	–	–	(60,000)	27,625,000	
	29,785,000	–	–	(60,000)	29,725,000	
Total	29,785,000	–	–	(60,000)	29,725,000	

- (c) Date of share option granted (*note i*): 13 February 2006  
 Exercise price per share (*note ii*): HK\$1.70

Name or Category of participant	Number of share options				As at 31 December 2006	Exercise period
	As at 1 July 2006	Granted during the period	Exercised during the period	Lapsed/ cancelled during the period		
Directors						
Mr. Wang Ming-chun, Morris	1,000,000	–	–	–	1,000,000	1 July 2006 – 31 December 2008
	1,000,000	–	–	–	1,000,000	1 January 2007 – 31 December 2008
	2,000,000	–	–	–	2,000,000	
Mr. Chang Su-pong, Steve	300,000	–	–	–	300,000	1 July 2006 – 31 December 2008
	300,000	–	–	–	300,000	1 January 2007 – 31 December 2008
	600,000	–	–	–	600,000	
Ms. Hui Siu-ling, Elina	300,000	–	–	–	300,000	1 July 2006 – 31 December 2008
	300,000	–	–	–	300,000	1 January 2007 – 31 December 2008
	600,000	–	–	–	600,000	
Mr. Lee Chiu-kang, Alex	200,000	–	–	–	200,000	1 July 2006 – 31 December 2008
	200,000	–	–	–	200,000	1 January 2007 – 31 December 2008
	400,000	–	–	–	400,000	
Mr. Liu Zixian	100,000	–	–	–	100,000	1 July 2006 – 31 December 2008
	100,000	–	–	–	100,000	1 January 2007 – 31 December 2008
	200,000	–	–	–	200,000	
Mr. Lau Siu-ki, Kevin	100,000	–	–	–	100,000	1 July 2006 – 31 December 2008
	100,000	–	–	–	100,000	1 January 2007 – 31 December 2008
	200,000	–	–	–	200,000	
Sub-total	4,000,000	–	–	–	4,000,000	

Name or Category of participant	Number of share options				As at 31 December 2006	Exercise period
	As at 1 July 2006	Granted during the period	Exercised during the period	Lapsed/ cancelled during the period		
Other employees						
In aggregate	10,000,000	–	–	–	10,000,000	1 July 2006 – 31 December 2008
	500,000	–	–	–	500,000	1 July 2006 – 18 May 2008 (note v)
	10,000,000	–	–	–	10,000,000	1 January 2007 – 31 December 2008
	500,000	–	–	–	500,000	1 January 2007 – 18 May 2008 (note v)
	21,000,000	–	–	–	21,000,000	
Total	25,000,000	–	–	–	25,000,000	

*Notes:*

- (i) The vesting period of share options is from the date of the grant until the commencement of the exercise period.
- (ii) The exercise price of share options is subject to adjustment in the case of rights or bonus issues, or other similar changes in the Company's share capital.
- (iii) The amount represents share options granted to Mr. Wong Kui-ming, Luffer, a former director of the Company, with the last date of the exercise period of share options changed from 23 March 2013 to 18 May 2008 as a result of his resignation on 19 May 2006.
- (iv) The amount represents share options granted to Mr. Wong Kui-ming, Luffer, a former director of the Company, with the last date of the exercise period of share options changed from 10 February 2014 to 18 May 2008 as a result of his resignation on 19 May 2006.
- (v) The amount represents share options granted to Mr. Wong Kui-ming, Luffer, a former director of the Company, with the last date of the exercise period of share options changed from 31 December 2008 to 18 May 2008 as a result of his resignation on 19 May 2006.

## DIRECTORS' INTERESTS IN CONTRACTS OF SIGNIFICANCE

Other than as disclosed in note 16 to the unaudited condensed consolidated financial statements, there were no other transactions which need to be disclosed as connected transactions in accordance with the requirements of the Listing Rules and no contracts of significance to which the Company or any of its subsidiaries was a party and in which a director of the Company had a material interest, whether directly or indirectly, subsisted at 31 December 2006 or during the review period.