

# Consolidated Profit and Loss Account

For the year ended 31 December 2006

|   | Note | 2006<br>HK\$'000 | 2005<br>HK\$'000 |
|---|------|------------------|------------------|
| Turnover  | 4    | 2,910,914        | 3,105,317        |
| Cost of sales   |      | (1,796,010)      | (1,919,292)      |
| Interest income   | 4    | 109,405          | 88,088           |
| Selling and marketing expenses  |      | (324,905)        | (332,192)        |
| Administrative expenses   |      | (258,172)        | (275,746)        |
| Other operating expenses  |      | (349,987)        | (347,733)        |
| Provision for receivables, net  | 5    | –                | (7,271)          |
| Gain on early redemption and buy-back of convertible bonds                                  |      | 20,669           | 2,852            |
| Provision for impairment of assets  | 6    | (47,044)         | –                |
| Share of losses of jointly controlled entities  |      | (758)            | (138)            |
| Share of profits less losses of associated companies  |      | 8,977            | 21,229           |
| Operating profit before net gain on deemed disposals of interests in subsidiaries           |      | 273,089          | 335,114          |
| Net gain on deemed disposals of interests in subsidiaries                                   | 7    | 24,601           | 160,335          |
| Operating profit  | 8    | 297,690          | 495,449          |
| Finance costs   | 9    | (145,070)        | (103,973)        |
| Profit before taxation  |      | 152,620          | 391,476          |
| Taxation  | 10   | (33,005)         | (40,178)         |
| Profit after taxation   |      | 119,615          | 351,298          |
| Attributable to:  |      |                  |                  |
| Minority interests  |      | 87,654           | 91,772           |
| Equity holders of the Company   |      | 31,961           | 259,526          |
| Earnings per share for profit attributable to equity holders of the Company during the year | 13   |                  |                  |
| Basic   |      | HK0.82 cents     | HK6.67 cents     |
| Diluted   |      | HK0.82 cents     | HK6.67 cents     |