

# CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 31 DECEMBER 2006

	Unaudited									
	Attributable to equity holders of the Company									
	Share capital HK\$'000	Share premium account HK\$'000	Foreign currency translation reserve HK\$'000	Share-based payment reserve HK\$'000	Revaluation surplus HK\$'000	Retained profits HK\$'000	Proposed final dividend HK\$'000	Sub-total HK\$'000	Minority interest HK\$'000	Total HK\$'000
Balance at 1 July 2005, as previously reported as equity	8,250	180,361	80	–	35,527	258,614	9,890	492,722	–	492,722
Balance at 1 July 2005, as previously separately reported as minority interest	–	–	–	–	–	–	–	–	28	28
Balance at 1 July 2005, as restated	8,250	180,361	80	–	35,527	258,614	9,890	492,722	28	492,750
Issue of shares	1,640	203,360	–	–	–	–	–	205,000	–	205,000
Share issue expenses	–	(2,627)	–	–	–	–	–	(2,627)	–	(2,627)
Currency translation differences	–	–	3,550	–	–	–	–	3,550	–	3,550
Purchase of additional interest in a subsidiary	–	–	–	–	–	–	–	–	(28)	(28)
Decrease in revaluation reserve	–	–	–	–	(14,510)	–	–	(14,510)	–	(14,510)
Net profit for the Period	–	–	–	–	–	52,231	–	52,231	–	52,231
Final dividend paid in respect of the previous year approved	–	–	–	–	–	–	(9,890)	(9,890)	–	(9,890)
Balance at 31 December 2005	<u>9,890</u>	<u>381,094</u>	<u>3,630</u>	<u>–</u>	<u>21,017</u>	<u>310,845</u>	<u>–</u>	<u>726,476</u>	<u>–</u>	<u>726,476</u>
Balance at 1 July 2006	14,251	712,641	7,437	2,099	14,614	378,061	–	1,129,103	10,013	1,139,116
Translation difference	–	–	13,539	–	–	–	–	13,539	–	13,539
Share of reserves of associates	–	–	4,155	–	–	–	–	4,155	–	4,155
Acquisition of additional interest in a subsidiary	–	–	–	–	–	–	–	–	(10,218)	(10,218)
Profit for the Period	–	–	–	–	–	73,581	–	73,581	1,113	74,694
Balance at 31 December 2006	<u>14,251</u>	<u>712,641</u>	<u>25,131</u>	<u>2,099</u>	<u>14,614</u>	<u>451,642</u>	<u>–</u>	<u>1,220,378</u>	<u>908</u>	<u>1,221,286</u>