

## Consolidated balance sheet

As at 31 December 2006  
(All amounts in Renminbi thousands unless otherwise stated)

		As at 31 December	
	Note	2006	2005
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	7	6,688,818	6,322,781
Land use rights	6	575,267	476,950
Intangible assets	8	3,988	3,552
Interest in associates	11	6,455	5,733
Deposit for acquisition of minority interest	9(b)	—	400,000
Available-for-sale financial assets	12	18,000	18,000
		<u>7,292,528</u>	<u>7,227,016</u>
<b>Current assets</b>			
Inventories	14	2,873	2,866
Trade and other receivables	13	15,542	25,350
Cash and cash equivalents	15	400,453	580,964
		<u>418,868</u>	<u>609,180</u>
<b>Total assets</b>		<u><u>7,711,396</u></u>	<u><u>7,836,196</u></u>
<b>EQUITY</b>			
<b>Capital and reserves attributable to the Company's equity holders</b>			
Share capital	16	3,106,069	3,106,069
Other reserves	17	(41,689)	610,004
Retained earnings			
– Proposed final dividend	31	414,653	464,411
– Others		1,917,318	1,448,212
		<u>5,396,351</u>	<u>5,628,696</u>
<b>Minority interest</b>		<u>65,110</u>	<u>200,075</u>
<b>Total equity</b>		<u><u>5,461,461</u></u>	<u><u>5,828,771</u></u>

The notes on pages 108 to 152 are an integral part of these financial statements

## Consolidated balance sheet (continued)

As at 31 December 2006  
(All amounts in Renminbi thousands unless otherwise stated)

		As at 31 December	
	Note	2006	2005
<b>LIABILITIES</b>			
<b>Non-current liabilities</b>			
Long-term payables to minority shareholders of subsidiaries	20	281,770	754,656
Deferred income tax liabilities	21	200,523	316,582
		<u>482,293</u>	<u>1,071,238</u>
<b>Current liabilities</b>			
Trade and other payables	18	497,322	473,730
Current income tax liabilities		9,320	112,457
Borrowings	19	1,261,000	350,000
		<u>1,767,642</u>	<u>936,187</u>
<b>Total liabilities</b>		<u>2,249,935</u>	<u>2,007,425</u>
<b>Total equity and liabilities</b>		<u>7,711,396</u>	<u>7,836,196</u>
<b>Net current liabilities</b>		<u>(1,348,774)</u>	<u>(327,007)</u>
<b>Total assets less current liabilities</b>		<u>5,943,754</u>	<u>6,900,009</u>

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Approved by the Board of Directors on 23 March 2007

Director

Director