

Consolidated balance sheet

As at 31 December 2006 (All amounts in Renminbi thousands unless otherwise stated)

Note 2006 2005			As at 31	As at 31 December		
Non-current assets Property, plant and equipment 7 6,688,818 6,322,781 Land use rights 6 575,267 476,950 Intangible assets 8 3,988 3,552 Interest in associates 11 6,455 5,733 Deposit for acquisition of minority interest 9(b)		Note	2006	2005		
Non-current assets Property, plant and equipment 7 6,688,818 6,322,781 Land use rights 6 575,267 476,950 Intangible assets 8 3,988 3,552 Interest in associates 11 6,455 5,733 Deposit for acquisition of minority interest 9(b)	ASSETS					
Property, plant and equipment 7 6,688,818 6,322,781 Land use rights 6 575,267 476,950 Intargible assets 8 3,988 3,552 Interest in associates 11 6,455 5,733 Deposit for acquisition of minority interest 9(b) — 400,000 Available-for-sale financial assets 12 18,000 18,000 Current assets 12 18,000 18,000 Trade and other receivables 13 15,542 25,350 Cash and cash equivalents 15 400,453 580,964 Total assets 7,711,396 7,836,196 EQUITY Capital and reserves attributable to the Company's equity holders 7,711,396 7,836,196 Share capital 16 3,106,069 3,106,069 Other reserves 17 (41,689) 610,004 Retained earnings 1,917,318 1,448,212 - Proposed final dividend 31 414,653 464,411 - Others 1,917,318 1,448,212						
Land use rights		7	6,688,818	6,322,781		
Interest in associates		6				
Deposit for acquisition of minority interest Available-for-sale financial assets 12 18,000 18,000 18,000 18,000 7,292,528 7,227,016 7,292,528 7,292,528 7,227,016 7,292,528 7,227,016 7,292,528 7,292,528 7,227,016 7,292,528 7,292,528 7,227,016 7,292,528	Intangible assets	8	3,988	3,552		
Available-for-sale financial assets 12 18,000 18,000 Current assets Inventories 14 2,873 2,866 Trade and other receivables 13 15,542 25,350 Cash and cash equivalents 15 400,453 580,964 418,868 609,180 Total assets 7,711,396 7,836,196 EQUITY Capital and reserves attributable to the Company's equity holders Share capital 16 3,106,069 3,106,069 Other reserves 17 (41,689) 610,004 Retained earnings Proposed final dividend 31 414,653 464,411 - Others 1,917,318 1,448,212 5,396,351 5,628,696 Minority interest 65,110 200,075	Interest in associates	11	6,455	5,733		
Total assets Tota	Deposit for acquisition of minority interest	9(b)	_	400,000		
Current assets 14 2,873 2,866 Trade and other receivables 13 15,542 25,350 Cash and cash equivalents 15 400,453 580,964 418,868 609,180 Total assets 7,711,396 7,836,196 EQUITY Capital and reserves attributable to the Company's equity holders Share capital 16 3,106,069 3,106,069 Other reserves 17 (41,689) 610,004 Retained earnings - Proposed final dividend 31 414,653 464,411 - Others 1,917,318 1,448,212 5,396,351 5,628,696 Minority interest 65,110 200,075	Available-for-sale financial assets	12	18,000	18,000		
Inventories			7,292,528	7,227,016		
Inventories	Current assets					
Trade and other receivables 13 15,542 25,350 Cash and cash equivalents 15 400,453 580,964 418,868 609,180 Total assets 7,711,396 7,836,196 EQUITY Capital and reserves attributable to the Company's equity holders Share capital 16 3,106,069 3,106,069 Other reserves 17 (41,689) 610,004 Retained earnings - Proposed final dividend 31 414,653 464,411 - Others 1,917,318 1,448,212 5,396,351 5,628,696 Minority interest 65,110 200,075		14	2.873	2.866		
Cash and cash equivalents 15 400,453 580,964 418,868 609,180 Total assets 7,711,396 7,836,196 EQUITY Capital and reserves attributable to the Company's equity holders Share capital 16 3,106,069 3,106,069 Other reserves 17 (41,689) 610,004 Retained earnings - Proposed final dividend 31 414,653 464,411 - Others 1,917,318 1,448,212 5,396,351 5,628,696 Minority interest 65,110 200,075						
Total assets 7,836,196 EQUITY Capital and reserves attributable to the Company's equity holders Share capital 16 3,106,069 3,106,069 Other reserves 17 (41,689) 610,004 Retained earnings - Proposed final dividend 31 414,653 464,411 - Others 1,917,318 1,448,212 5,396,351 5,628,696 Minority interest 65,110 200,075	Cash and cash equivalents	15				
EQUITY Capital and reserves attributable to the Company's equity holders Share capital 16 3,106,069 3,106,069 Other reserves 17 (41,689) 610,004 Retained earnings - Proposed final dividend 31 414,653 464,411 - Others 1,917,318 1,448,212 5,396,351 5,628,696 Minority interest 65,110 200,075			418,868	609,180		
Capital and reserves attributable to the Company's equity holders Share capital 16 3,106,069 3,106,069 Other reserves 17 (41,689) 610,004 Retained earnings - Proposed final dividend 31 414,653 464,411 - Others 1,917,318 1,448,212 5,396,351 5,628,696 Minority interest 65,110 200,075	Total assets		7,711,396	7,836,196		
Capital and reserves attributable to the Company's equity holders Share capital 16 3,106,069 3,106,069 Other reserves 17 (41,689) 610,004 Retained earnings - Proposed final dividend 31 414,653 464,411 - Others 1,917,318 1,448,212 5,396,351 5,628,696 Minority interest 65,110 200,075	EQUITY					
Share capital 16 3,106,069 3,106,069 Other reserves 17 (41,689) 610,004 Retained earnings 31 414,653 464,411 - Others 1,917,318 1,448,212 5,396,351 5,628,696 Minority interest 65,110 200,075						
Share capital 16 3,106,069 3,106,069 Other reserves 17 (41,689) 610,004 Retained earnings - Proposed final dividend 31 414,653 464,411 - Others 1,917,318 1,448,212 5,396,351 5,628,696 Minority interest 65,110 200,075	•					
Other reserves 17 (41,689) 610,004 Retained earnings 31 414,653 464,411 - Others 1,917,318 1,448,212 5,396,351 5,628,696 Minority interest 65,110 200,075	• , • ,	16	3,106,069	3,106,069		
- Proposed final dividend 31 414,653 464,411 - Others 1,917,318 1,448,212 5,396,351 5,628,696 Minority interest 65,110 200,075	•					
- Others 1,917,318 1,448,212 5,396,351 5,628,696 Minority interest 65,110 200,075	Retained earnings					
5,396,351 5,628,696 Minority interest 65,110 200,075	 Proposed final dividend 	31	414,653	464,411		
Minority interest 65,110 200,075	– Others		1,917,318	1,448,212		
· ————————————————————————————————————			5,396,351	5,628,696		
Total equity 5,461,461 5,828,771	Minority interest		65,110	200,075		
	Total equity		5,461,461	5,828,771		

The notes on pages 108 to 152 are an integral part of these financial statements

Consolidated balance sheet (continued)



As at 31 December 2006 (All amounts in Renminbi thousands unless otherwise stated)

		As at 31 December	
	Note	2006	2005
LIABILITIES			
Non-current liabilities			
Long-term payables to minority shareholders			
of subsidiaries	20	281,770	754,656
Deferred income tax liabilities	21	200,523	316,582
		482,293	1,071,238
Current liabilities			
Trade and other payables	18	497,322	473,730
Current income tax liabilities		9,320	112,457
Borrowings	19	1,261,000	350,000
		1,767,642	936,187
Total liabilities		2,249,935	2,007,425
Total equity and liabilities		7,711,396	7,836,196
Net current liabilities		(1,348,774)	(327,007)
Total assets less current liabilities		5,943,754	6,900,009

The notes on pages 108 to 152 are an integral part of these financial statements

Approved by the Board of Directors on 23 March 2007

Director

Director