

Balance sheet

As at 31 December 2006
(All amounts in Renminbi thousands unless otherwise stated)

		As at 31 December	
	Note	2006	2005
ASSETS			
Non-current assets			
Property, plant and equipment	7	6,085,724	3,906,866
Land use rights	6	451,840	268,610
Investment in subsidiaries	9	68,495	221,495
Deposit for acquisition of minority interest	9(b)	—	400,000
Loans to subsidiaries	10	206,467	443,657
Interest in associates	11	1,593	1,444
Available-for-sale financial assets	12	18,000	18,000
		<u>6,832,119</u>	<u>5,260,072</u>
Current assets			
Inventories	14	2,873	1,019
Prepaid income tax		925	—
Loans to subsidiaries, current portion	10	53,000	79,000
Trade and other receivables	13	13,119	19,576
Cash and cash equivalents	15	345,738	324,466
		<u>415,655</u>	<u>424,061</u>
Total assets		<u><u>7,247,774</u></u>	<u><u>5,684,133</u></u>
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	16	3,106,069	3,106,069
Other reserves	17	590,579	496,720
Retained earnings			
– Proposed final dividend	31	414,653	464,411
– Others		1,564,619	761,036
Total equity		<u><u>5,675,920</u></u>	<u><u>4,828,236</u></u>

The notes on pages 108 to 152 are an integral part of these financial statements

Balance sheet (continued)

As at 31 December 2006
(All amounts in Renminbi thousands unless otherwise stated)

		As at 31 December	
	Note	2006	2005
LIABILITIES			
Non-current liabilities			
Deferred income tax liabilities	21	<u>106,617</u>	<u>73,939</u>
Current liabilities			
Trade and other payables	18	389,237	376,255
Current income tax liabilities		—	55,703
Borrowings	19	<u>1,076,000</u>	<u>350,000</u>
		<u>1,465,237</u>	<u>781,958</u>
Total liabilities		<u>1,571,854</u>	<u>855,897</u>
Total equity and liabilities		<u>7,247,774</u>	<u>5,684,133</u>
Net current liabilities		<u>(1,049,582)</u>	<u>(357,897)</u>
Total assets less current liabilities		<u>5,782,537</u>	<u>4,902,175</u>

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Approved by the Board of Directors on 23 March 2007

Director

Director