

## Consolidated cash flow statement

For the year ended 31 December 2006  
(All amounts in Renminbi thousands unless otherwise stated)

	Note	Year ended 31 December	
		2006	2005
<b>Cash flows from operating activities</b>			
Cash generated from operations	33(a)	<b>1,400,604</b>	1,151,206
Interest paid		<b>(57,079)</b>	(12,489)
Income tax paid		<b>(311,346)</b>	(146,690)
<b>Net cash generated from operating activities</b>		<b>1,032,179</b>	992,027
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	33(b)	<b>(592,371)</b>	(424,949)
Purchase of intangible assets		<b>(954)</b>	(1,016)
Prepaid lease for land use rights		<b>(119,736)</b>	—
Deposit for acquisition of minority interest	9(b)	—	(400,000)
Acquisition of minority interest	9(b)	<b>(950,000)</b>	—
Proceeds from sale of property, plant and equipment		<b>357</b>	66
Interest received		<b>2,717</b>	2,893
Dividend received		<b>1,080</b>	900
<b>Net cash used in investing activities</b>		<b>(1,658,907)</b>	(822,106)
<b>Cash flows from financing activities</b>			
Proceeds from borrowings		<b>3,326,000</b>	500,000
Repayments of borrowings		<b>(2,415,000)</b>	(600,000)
Dividends paid to the Company's shareholders		<b>(464,411)</b>	(165,861)
<b>Net cash generated from/(used in) financing activities</b>		<b>446,589</b>	(265,861)
<b>Net decrease in cash and cash equivalents</b>		<b>(180,139)</b>	(95,940)
Cash and cash equivalents at beginning of the year		<b>580,964</b>	678,042
Exchange losses on cash and cash equivalents		<b>(372)</b>	(1,138)
<b>Cash and cash equivalents at end of the year</b>		<b>400,453</b>	580,964

The notes on pages 108 to 152 are an integral part of these financial statements