



Balance Sheet

at 31 December 2006
(Expressed in Renminbi)

	Note	2006 RMB'000	2005 RMB'000
Non-current assets			
Investments in subsidiaries	17	248,970	248,970
Property, plant and equipment	13	122	–
		<u>249,092</u>	<u>248,970</u>
Current assets			
Trade and other receivables	19	53,891	14,641
Cash and cash equivalents	20	51,981	41,761
		<u>105,872</u>	<u>56,402</u>
Current liabilities			
Trade and other payables	21	3,754	1,211
Bank loans	22	13,664	–
		<u>17,418</u>	<u>1,211</u>
Net current assets		<u>88,454</u>	<u>55,191</u>
Total assets less current liabilities		<u>337,546</u>	<u>304,161</u>
Non-current liabilities			
Bank loans	22	26,524	–
NET ASSETS		<u>311,022</u>	<u>304,161</u>
CAPITAL AND RESERVES			
Share capital	26(a)	20,800	20,800
Reserves	26(g)	290,222	283,361
TOTAL EQUITY		<u>311,022</u>	<u>304,161</u>

Approved and authorised for issue by the Board on 27 March 2007.

Zheng Fan

Ni Zheng

)
)
)
)
)

Directors

The notes on pages 44 to 94 form part of these financial statements.