

## Consolidated Balance Sheet

As at 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
<b>Non-current assets</b>			
Intangible assets	14	8,856	8,333
Property, plant and equipment	15	246,114	200,812
Prepaid lease payments on land use rights	16	32,016	31,415
Interest in an associate	17	–	–
Available-for-sale investments	18	4,562	6,560
Goodwill	19	30,396	30,396
		<b>321,944</b>	277,516
<b>Current assets</b>			
Inventories	20	68,258	56,184
Trade and other receivables	21	163,385	211,310
Prepaid lease payments on land use rights	16	625	595
Tax recoverable		6,031	6,031
Available-for-sale investments	18	–	1,494
Held-for-trading investment	22	544	–
Bank balances and cash	23		
– pledged		8,724	8,133
– unpledged		126,980	52,128
		<b>374,547</b>	335,875
Assets classified as held for sale	24	–	10,581
		<b>374,547</b>	346,456
<b>Current liabilities</b>			
Trade and other payables	25	89,375	65,919
Value added tax payable		3,747	3,438
Tax payable		1,856	2,914
Obligations under finance leases – due within one year	26	270	259
Bank borrowings – due within one year	27	100,520	100,292
		<b>195,768</b>	172,822
Net current assets		<b>178,779</b>	173,634
Total assets less current liabilities		<b>500,723</b>	451,150

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As at 31 December 2006

	Notes	2006 HK\$'000	2005 HK\$'000
Capital and reserves			
Share capital	28	15,417	15,417
Reserves		414,237	380,483
Proposed final dividend		15,417	–
		<hr/>	<hr/>
Equity attributable to equity holders of the Company		445,071	395,900
Minority interests		741	3,287
		<hr/>	<hr/>
Total equity		445,812	399,187
		<hr/>	<hr/>
Non-current liabilities			
Obligations under finance leases – due after one year	26	1,020	1,285
Bank borrowings – due after one year	27	53,891	50,678
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		54,911	51,963
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		500,723	451,150
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The consolidated financial statements on pages 32 to 88 were approved and authorised for issue by the Board of Directors on 23 March 2007 and are signed on its behalf by:

**TAO Lung**  
Director

**HUANG Jianming**  
Director