

Consolidated Balance Sheet

At 31 December 2006



	Notes	2006 RMB'000	2005 RMB'000
Non-current assets			
Property, plant and equipment	15	1,855,686	2,565,049
Toll roads infrastructures	16	19,367,653	19,160,095
Prepaid lease payments	17	1,208,377	1,283,193
Interests in associates	18	1,587,391	1,576,787
Available-for-sale investments	19	5,500	3,000
Deferred tax assets	21	8,014	7,983
		24,032,621	24,596,107
Current assets			
Inventories	22	10,045	9,100
Properties under development	23	11,650	—
Prepayments and other receivables	24	93,339	54,435
Prepaid lease payments	17	64,483	64,703
Held-for-trading investments	20	37,784	—
Bank balances and cash	25	796,874	1,074,058
		1,014,175	1,202,296
Current liabilities			
Other payables		170,938	143,291
Construction costs payable		1,731,863	2,670,834
Tax liabilities		104,960	26,688
Dividend payable		11,058	24,206
Long-term borrowings - due within one year	26	1,935	6,643
Short-term borrowings	27	4,510,000	4,362,026
		6,530,754	7,233,688
Net current liabilities		(5,516,579)	(6,031,392)
Total assets less current liabilities		18,516,042	18,564,715
Non-current liabilities			
Long-term borrowings – due after one year	26	4,436,759	4,939,990
Net assets		14,079,283	13,624,725
Capital and reserves			
Share capital	28	5,037,748	5,037,748
Reserves		8,613,707	8,170,069
Equity attributable to equity holders of the Company		13,651,455	13,207,817
Minority interests		427,828	416,908
Total equity		14,079,283	13,624,725

The consolidated financial statements on pages 100 to 134 were approved and authorised for issue by the Board of Directors on 23 March 2007 and are signed on its behalf by:

Shen Chang Quan
DIRECTOR

Xie Jia Quan
DIRECTOR