

Directors and Senior Management Profiles

CHAIRMAN

Hui Wing Mau

Mr. Hui Wing Mau, aged 56, has been the Chairman of the Company since October 2001. He was appointed as an executive Director in October 2001 and was redesignated as a non-executive Director on 19 February 2005. With over 17 years' experience in property development, property investment and hotel operation, Mr. Hui is primarily responsible for the Group's overall strategic leadership and direction of the Shimao brand in the Group's markets as Chairman of the Company. Mr. Hui is currently a member of the National Committee of the Tenth Chinese People's Political Consultative Conference, a member of the Standing Committee of Fujian Political Consultative Conference, chairman of Shanghai Overseas Chinese Chamber of Commerce, vice chairman of the Shanghai Federation of Industry and Commerce, vice chairman of China Housing Industry Association, chairman of Shanghai Housing Industry Association, a member of the Standing Committee of the China National Federation of Industry and Commerce, a council member of the China Overseas Friendship Association, an honorary professor of Tong Ji University in Shanghai and vice chairman of the Beijing University of Chemical Technology. Mr. Hui is also a director of Dynamic Keen Developments Limited, Overseas Investment Group International Limited and Perfect Zone International Limited, which are substantial shareholders of the Company. Mr. Hui obtained a Masters Degree in Business Administration from the University of South Australia. Mr. Hui is the Chairman and an executive Director and controlling shareholder of Shimao Property Holdings Limited, and the non-executive Chairman of Shanghai Shimao Co. Ltd.. He is the father of Ms. Hui Mei Mei, Carol.

EXECUTIVE DIRECTORS

Hui Mei Mei, Carol

Ms. Hui Mei Mei, Carol, aged 31, has been an executive Director and the deputy Chairman of the Company since October 2001. She is primarily responsible for the overall management, finance and administration of the Group's property development project. Ms. Hui obtained a Bachelors Degree in Commerce majoring in Accounting from Macquarie University in Australia in 1997. She is also a Certified Practising Accountant in Australia. Ms. Hui has more than 9 years' experience in property development. Ms. Hui is also a director of Dynamic Keen Developments Limited, Overseas Investment Group International Limited and Perfect Zone International Limited, which are substantial shareholders of the Company. Ms. Hui is the daughter of Mr. Hui Wing Mau.

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Tung Chi Shing

Mr. Tung Chi Shing, aged 46, was appointed as an executive Director on 19 February 2005. Mr. Tung is responsible for the monitoring of project management for the Group's development projects and quality assurance. Mr. Tung graduated from The Hong Kong Polytechnic University and has worked in the Public Works Department of the Hong Kong Government, Dragages et Travaux Publics, FJT (HK) Ltd. and HCCM Nuclear Power Construction Joint Venture Company as quantity surveyor in Hong Kong and was involved in a number of projects including Island Shangrila and Conrad Hotel in Pacific Place, Phase 1B of the University of Hong Kong, Stanley Fort Married Quarters, the Pumping Station Areas of the Daya Bay Nuclear Power Station and a Xian five-star hotel in the PRC. Prior to joining the Company, Mr. Tung was a project controller of the group of Shimao Property Holdings Limited, a company in which Mr. Hui Wing Mau is the controlling shareholder.

Chan Loo Shya

Mr. Chan Loo Shya, aged 38 and a Malaysian national, was appointed as an executive Director on 19 February 2005. Mr. Chan is responsible for the corporate finance management of the Group. He graduated from TunjkuAbdul Rahman College in Malaysia and is an associate member of the Association of Chartered Certified Accountants. Mr. Chan has over 13 years' experience in accounting, finance and management of which 2 were gained in Malaysia and 11 in the PRC. Mr. Chan worked for Horsedale Development Berhad, a Malaysian property company and was involved in a number of property projects in Malaysia as financial management executive including Kota Kemuning, Pan Pacific Glenmarie Resort and Glenmarie Golf and Country Club. Prior to joining the Company, Mr. Chan was a deputy financial controller of the group of Shimao Property Holdings Limited, a company in which Mr. Hui Wing Mau is the controlling shareholder.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Lee Chack Fan, JP

Professor Lee Chack Fan, JP, aged 61, was appointed as an independent non-executive Director of the Company on 1 June 2004. Professor Lee is a Pro-Vice Chancellor and Chair Professor of The University of Hong Kong and is also a Chartered Engineer. He is a fellow of the Hong Kong Institution of Engineers and the Institution of Civil Engineers, UK, and an academician of the Chinese Academy of Engineering, China. Professor Lee holds a Doctorate in Geotechnical Engineering and has extensive experience in Geotechnical Engineering and Civil Engineering. He is currently the Chairman of Harbour-front Enhancement Committee, the President of Hong Kong Academy of Engineering Science, a member of Audit Sub-Committee of Hong Kong Housing Authority, a board member of Hong Kong Cyberport Management Company Limited and a member of Research Grants Council. He had been a member of the Investigation Panel on Accountability appointed by Hong Kong Housing Authority, the Provisional Construction Industry Co-ordination Board and the Slope Safety Technical Review Board.

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Liu Hing Hung

Mr. Liu Hing Hung, aged 43, has been an independent non-executive Director of the Company since 22 October 2001 and was appointed as chairman of the Audit Committee on 19 February 2005. Mr. Liu runs a professional accounting firm in Hong Kong. He is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants and a member of the Society of Chinese Accountants and Auditors. Mr. Liu has over 10 years' experience in accounting, taxation, auditing and corporate finance.

Zhu Wenhui

Dr. Zhu Wenhui, aged 37, was appointed as an independent non-executive Director of the Company on 15 December 2004. Dr. Zhu is a commentator of Phoenix Satellite Television. He was a research fellow of the China Business Centre of The Hong Kong Polytechnic University and a visiting fellow of the Centre for Northeast Asian Studies of The Brookings Institution. Dr. Zhu holds a Doctorate in Economics from the Renmin University and has extensive experience in China trade and foreign direct investment majoring in the study of the economic development of the Mainland China, Taiwan, Hong Kong and South East Asia. Dr. Zhu is the writer of a number of economic publications and is also a regular contributor to Yazhou Zhoukan, Hong Kong Economic Times and Mingpao Daily.

SENIOR MANAGEMENT

Yau Kwan Shan

Mr. Yau Kwan Shan, aged 44, is the financial controller and company secretary of the Company. He is primarily responsible for the Group's overall financial planning and management. Mr. Yau is a fellow member of the Hong Kong Institute of Certified Public Accountants and the Association of Chartered Certified Accountants. Prior to joining the Company, he worked for an international accounting firm and a number of Hong Kong listed companies, with over 17 years of experience in accounting, finance and management.