
HOW TO APPLY FOR PUBLIC OFFER SHARES AND RESERVED SHARES

(A) HOW TO APPLY FOR THE PUBLIC OFFER SHARES

You shall use an Application Form to apply for the Public Offer Shares. Except where you are a nominee and provide the required information in your application, you or you and your joint applicant(s) may not make more than one application (whether individually or jointly) by applying on a **WHITE** or **YELLOW** Application Form.

1. Which application method to use

(a) *WHITE Application Forms*

Use a **WHITE** Application Form if you want the Public Offer Shares to be issued in your own name.

(b) *YELLOW Application Forms*

Use a **YELLOW** Application Form if you want the Public Offer Shares to be issued in the name of HKSCC Nominees and to be deposited directly into CCASS for credit to your CCASS Investor Participant stock account or your designated CCASS Participant's stock account.

Note: The Public Offer Shares are not available to the Directors, and chief executive of the Company or its subsidiaries or any of their respective associates (as defined in the Listing Rules) and the Qualifying EIHL Shareholders (except those Qualifying EIHL Shareholders who held the EIHL Shares as at the Record Date as trustee or otherwise on behalf of other person(s) as a nominee only) and the beneficial owners of EIHL Shares as at the Record Date.

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2. Where to collect the Application Forms

You can collect a **WHITE** Application Form and a prospectus from any participant of the Stock Exchange or any of the Underwriters at the following addresses:

The Bank of East Asia, Limited

10 Des Voeux Road Central

Hong Kong

or

Chong Hing Bank Limited

G/F, Chong Hing Bank Centre

24 Des Voeux Road Central

Hong Kong

or

Taifook Securities Company Limited

25/F, New World Tower

16 -18 Queen's Road Central

Hong Kong

or any of the following branches of The Bank of East Asia, Limited:

	Branch Name	Address
Hong Kong Island:	Main Branch	10 Des Voeux Road, Central
	North Point Branch	326-328 King's Road
	Shauiwan Branch	G/F, Ka Fook Building, 289-293 Shau Kei Wan Road
	Wanchai Branch	Shop Nos. A-C, G/F, Easey Commercial Building, 253-261 Hennessy Road, Wanchai
Kowloon:	Tsim Sha Tsui Branch	Shops A & B, Milton Mansion, No. 96 Nathan Road
	Mongkok Branch	638-640 Nathan Road
	Millennium City 5 Branch	Shop 1, G/F, Millennium City 5, 418 Kwun Tong Road, Kwun Tong
	Prince Edward Branch	G/F, Hanley House, Nos. 776-778 Nathan Road

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New Territories:	Tai Wai Branch	16-18 Tai Wai Road, Cheung Fung Mansion, Shatin
	Sheung Kwai Chung Branch	44-46 Shek Yam Road
	Tai Po Plaza Branch	Units 49-52, Level 1, Tai Po Plaza
	Tuen Mun Town Plaza Branch	Shop Nos. 2-10, UG/F, Tuen Mun Town Plaza Phase II, 3 Tuen Lung Street, Tuen Mun

You can collect a **YELLOW** Application Form and a prospectus during normal business hours from 9:00 a.m. on Wednesday, 11 April 2007 till 12:00 noon on Tuesday, 17 April 2007 from:

- (i) the **Depository Counter of HKSCC** at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong; and
- (ii) your broker, who may have such Application Forms and the prospectus available.

3. Applying by using an Application Form

There are detailed instructions on each Application Form. You should read those instructions carefully. If you do not follow the instructions, your application may be rejected and returned by ordinary post together with the accompanying cheque(s) or banker's cashier order(s) to you (or the first-named applicant in the case of joint applicants) at your own risk at the address stated in the Application Form.

If your application is made through a duly authorised attorney, the Company and the Joint Sponsors (as the Company's agents) may accept it at their discretion and subject to any conditions they think fit, including evidence of the authority of your attorney. The Company and the Joint Sponsors (as the Company's agents) will have full discretion to reject or accept any application, in full or in part, without giving any reasons.

- (a) You should note that by signing the Application Form, you (and if you are joint applicants, each of you jointly and severally), for yourself or as agent or nominee and on behalf of each person for whom you as agent or nominee, amongst other things:
 - (i) **agree** with the Company and each of the Shareholders, and the Company agrees with each Shareholder, to observe and comply with the Companies Ordinance, the Companies Act and the Memorandum of Association and the Bye-laws;
 - (ii) **agree** with the Company and each of the Shareholders that the Shares are freely transferable by the holder thereof;

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- (iii) **confirm** that you have received a copy of this prospectus, and have only relied on the information and representations in this prospectus and the Application Form in making your application and will not rely on any other information and/or representations or representation concerning the Company and you agree that none of the Company, the Joint Sponsors, the Underwriters, the other parties involved in the Share Offer nor any of their respective directors, officers, employees, partners, agents or advisers will have any liability for any such other information or representations; save as set out in any supplement to this prospectus;
- (iv) **agree** that the Company, the Joint Sponsors, the Underwriters and their respective directors and any other parties involved in the Share Offer are liable only for the information and representations contained in this prospectus and any supplement hereto;
- (v) **agree** (without prejudice to any other rights you may have) that once your application has been accepted, you may not rescind it because of an innocent misrepresentation other than as provided in this prospectus;
- (vi) (if the application is made for your own benefit) **warrant** that the application is the only application which will be made for your benefit on a **WHITE** or **YELLOW** or **BLUE** Application Form;
- (vii) (if the application is made by an agent on your behalf) **warrant** that you have validly and irrevocably conferred on your agent all necessary power and authority to make the application;
- (viii) (if you are an agent for another person) **warrant** that the application is the only application which will be made for the benefit of that other person on a **WHITE** or **YELLOW** or **BLUE** Application Form, and that you are duly authorised to sign the application form as that other person's agent;
- (ix) **warrant** the truth and accuracy of the information contained in your application;
- (x) **agree** to disclose to the Company and/or its registrar, receiving banker, advisers and agents and the Joint Sponsors personal data and any information which they require about you or the person(s) for whose benefit you have made the application;
- (xi) **agree** that the processing of your application, including the despatch of refund cheques (where applicable), may be done by any of the Company's receiving banker and is not restricted to the bank at which your Application Form was lodged;

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- (xii) **instruct** and **authorise** the Company and the Joint Sponsors (or their respective agents or nominees) as agents of the Company to execute any transfer forms, contract notes or other documents on your behalf and to do on your behalf all other things necessary to effect registration of any Public Offer Shares allotted to you in your name(s) or HKSCC Nominees, as the case may be, as required by the Bye-laws and otherwise to give effect to the arrangements described in this prospectus and the relevant Application Form;
- (xiii) **undertake** to sign all documents and to do all things necessary to enable you or HKSCC Nominees, as the case may be, to be registered as the holder of the Public Offer Shares allocated to you, and as required by the Memorandum of Association and the Bye-laws;
- (xiv) **represent, warrant and undertake** that you are not restricted by any applicable laws of Hong Kong or elsewhere from making this application, pay any application monies for, or being allotted or taking up any Public Offer Shares; and you understand that the Shares have not been and will not be registered under the US Securities Act as amended and you are not a US person (as defined in Regulation S of the US Securities Act 1933, as amended) or a person to or by whom the allotment of or application for the Public Offer Shares is made would require the Company to comply with any requirement under any law or regulation (whether or not having the force of law) of any territory outside Hong Kong;
- (xv) **agree** that your application, any acceptance of it and the resulting contract will be governed by and construed in accordance with the laws of Hong Kong;
- (xvi) **undertake** and agree to accept the Public Offer Shares applied for, or any lesser number allocated to you under the application;
- (xvii) **authorise** the Company to place your name(s) or HKSCC Nominees, as the case may be, on the register of members of the Company as the holders(s) of any Public Offer Shares allocated to you, and the Company and/or its agents to send any share certificate(s) and/or any refund cheque (where applicable) to you or the first-named applicant in the Application Form (in case of joint applicants) by ordinary post at your own risk to the address stated in your Application Form (except that if you have applied for 1,000,000 Public Offer Shares or more and have indicated in your Application Form that you will collect your share certificate(s) and refund cheque(s) (if any) in person, you can collect your share certificate(s) and/or refund cheque(s) (where applicable) in person between 9:00 a.m. and 1:00 p.m. on Monday, 23 April 2007 from Secretaries Limited;
- (xviii) **understand** that these declarations and representations will be relied upon by the Company and the Joint Sponsors in deciding whether or not to allocate any Public Offer Shares in response to your application;

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- (xix) if the laws of any place outside Hong Kong are applicable to your application, **agree** and **warrant** that you have complied with all such laws and none of the Company, the Joint Sponsors, the Underwriters, the other parties involved in the Share Offer nor any of their respective directors, employees, partners, agents, officers or advisers will infringe any laws outside Hong Kong as a result of the acceptance of your offer to purchase, or any action arising from your rights and obligations under the terms and conditions contained in this prospectus; and
- (xx) **represent, warrant or undertake** that you are not a Qualifying EIHL Shareholder (other than a Qualifying EIHL Shareholder who held EIHL Shares as at the Record Date as trustee or otherwise on behalf of other person(s) as a nominee only) or a beneficial owner of EIHL Shares at the Record Date.

In order for the **YELLOW** Application Form to be valid:

- (i) **If the application is made through a designated CCASS Participant (other than a CCASS Investor Participant):**
 - (a) the designated CCASS Participant or its authorised signatories must sign in the appropriate box; and
 - (b) the designated CCASS Participant must endorse the form with its company chop (bearing its company name) and insert its participant I.D. in the appropriate box.
- (ii) **If the application is made by an individual CCASS Investor Participant:**
 - (a) the Application Form must contain the CCASS Investor Participant's name and Hong Kong Identity Card number; and
 - (b) the CCASS Investor Participant must insert its participant I.D. and sign in the appropriate box in the Application Form.
- (iii) **If the application is made by a joint individual CCASS Investor Participant:**
 - (a) the Application Form must contain all the joint CCASS Investor Participants' names and Hong Kong Identity Card numbers of all the joint CCASS Investor Participants; and
 - (b) the participant I.D. must be inserted and the authorised signatory(ies) of the CCASS Investor Participant's stock account must sign in the appropriate box in the Application Form.

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(iv) **If the application is made by a corporate CCASS Investor Participant:**

- (a) the Application Form must contain the CCASS Investor Participant's company name and Hong Kong Business Registration number; and
- (b) the participant I.D. and company chop (bearing its company name) endorsed by its authorised signatory(ies) must be inserted in the appropriate box in the Application Form.

Written signature(s), number of signatories and form of chop, where appropriate, should match the records kept by HKSCC. Incorrect or incomplete details of the CCASS Participant or the omission or inadequacy of authorised signatory(ies) (if applicable), the participant I.D. or other similar matters may render the application invalid.

Nominees who wish to submit separate applications in their names on behalf of different beneficial owners are requested to designate on each Application Form in the box marked "For nominees" account numbers or other identification code for each beneficial owner or, in the case of joint beneficial owners, for each of such beneficial owners.

- (b) If you apply for the Public Offer Shares using a **YELLOW** Application Form, in addition to the confirmations and agreements referred to in (a) above, you (and if you are joint applicants, each of you jointly and severally) are deemed to do the following:
 - (i) **agree** that any Public Offer Shares allocated to you shall be registered in the name of HKSCC Nominees and deposited directly into CCASS operated by HKSCC for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant, in accordance with your election in the Application Form;
 - (ii) **agree** that each of HKSCC and HKSCC Nominees reserves the right at its absolute discretion (1) not to accept any or part of the Public Offer Shares allocated to you in the name of HKSCC Nominees or not to accept such Public Offer Shares for deposit into CCASS; (2) to cause such Public Offer Shares to be withdrawn from CCASS and transferred into your name (or, if you are joint applicants, to the name of the first-named applicant) at your own risk and costs; (3) to cause such allotted Public Offer Shares to be issued in your name (or, if you are a joint applicant, in the name of the first-named applicant) and in such a case, to post the certificates for such allotted Public Offer Shares at your own risk to the address stated in the Application Form by ordinary post or to make available the same for your collection;
 - (iii) **agree** that each of HKSCC and HKSCC Nominees may adjust the number of allocated Public Offer Shares issued in the name of HKSCC Nominees;
 - (iv) **agree** that neither HKSCC nor HKSCC Nominees shall have any liability for the information and representations not so contained in this prospectus and the Application Form; and
 - (v) **agree** that neither HKSCC nor HKSCC Nominees shall be liable to you in any way.

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Members of the public – time for applying for Public Offer Shares

Completed **WHITE** or **YELLOW** Application Forms, with payment attached, must be lodged by 12:00 noon on Tuesday, 17 April 2007 or, if the application lists are not opened on that day, by the time and date stated in the section below headed “(D) General – Effect of bad weather on the opening of the applications lists”.

Your completed **WHITE** or **YELLOW** Application Form, with one cheque or one banker’s cashier order as payment attached, should be deposited in the special collection boxes provided at any of the branches of The Bank of East Asia, Limited listed under the section above headed “Where to collect the Application Forms” at the following times:

Wednesday, 11 April 2007	–	9:00 a.m. to 4:30 p.m.
Thursday, 12 April 2007	–	9:00 a.m. to 4:30 p.m.
Friday, 13 April 2007	–	9:00 a.m. to 4:30 p.m.
Saturday, 14 April 2007	–	9:00 a.m. to 12:30 p.m.
Monday, 16 April 2007	–	9:00 a.m. to 4:30 p.m.
Tuesday, 17 April 2007	–	9:00 a.m. to 12:00 noon

The application lists will be opened **from 11:45 a.m. to 12:00 noon** on Tuesday, **17 April 2007**, except as provided for in the section below headed “(D) General – Effect of bad weather on the opening of the application lists”.

No proceedings will be taken on applications for Public Offer Shares and no allotment of any such Public Offer Shares will be made until the closing of the application lists. No allotment of any of the Public Offer Shares will be made after the closing of the application lists.

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4. How many applications for Public Offer Shares you may make

You may make more than one application for the Public Offer Shares if and only if you are a **nominee**, in which case you may lodge more than one Application Form as a nominee using a **WHITE** or **YELLOW** Application Form in your own name on behalf of different beneficial owners. In the box on the Application Form marked “For nominees” you must include:

- an account number; or
- some other identification code,

for each beneficial owner. If you do not include this information, the application will be treated as being made for your benefit. **Otherwise, multiple applications for Public Offer Shares are not allowed.**

Your attention shall be drawn if you are a Qualifying EIHL Shareholder (except the Qualifying EIHL Shareholder who held EIHL Shares at the Record Date as trustee or otherwise on behalf of other person(s) as a nominee only) and the beneficial owner of EIHL Shares as at the Record Date. You will not be entitled to apply for Public Offer Shares on **WHITE** or **YELLOW** Application Forms. Accordingly, if you have applied for Public Offer Shares on **WHITE** or **YELLOW** Application Form, such application on **WHITE** or **YELLOW** Application Form shall be revoked and become invalid. However, your application on **BLUE** Application Form for the Reserved Shares which is less than or equal to your Assured Entitlement under the Preferential Offer will still be valid.

It will be a term and condition of all applications that by completing and delivering an Application Form, you:

- (if the application is made for your own benefit) warrant that the application made is the only application which will be made for your benefit on a **WHITE** or **YELLOW** or **BLUE** Application Form;
- (if you are an agent for another person) warrant that reasonable enquiries have been made of that other person that this is the only application which will be made for the benefit of that other person on a **WHITE** or **YELLOW** or **BLUE** Application Form and that you are duly authorised to sign the Application Form as that other person’s agent;

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All of your applications will be rejected as multiple applications for Public Offer Shares if you, or you and your joint applicant(s) together:

- make more than one application (whether individually or jointly) on a **WHITE** or **YELLOW** Application Form; or
- apply (whether individually or jointly) on one **WHITE** Application Form and one **YELLOW** Application Form; or
- apply on one **WHITE** or **YELLOW** Application Form (whether individually or jointly) for more than 100% of either pool A or pool B of the Public Offer Shares initially being offered for public subscription under the Public Offer; or
- if you are a Qualifying EIHL Shareholder who are beneficial owners of the EIHL Shares and are entitled to apply for Reserved Shares and make an application (whether individually or jointly) on a **WHITE** or **YELLOW** Application Form.

All of your applications will also be rejected as multiple applications for Public Offer Shares if more than one application is made for **your benefit** (or you and your joint applicant's benefit). If an application is made by an unlisted company and:

- the principal business of that company is dealing in securities; and
- you exercise statutory control over that company,

then the application will be treated as being made for your benefit.

"Unlisted company" means a company with no equity securities listed on the Stock Exchange.

"Statutory control" means you:

- control the composition of the board of directors of the company;
- control more than one-half of the voting power of the company; or
- hold more than one-half of the issued share capital of the company (not counting any part of it which carries no right to participate beyond a specified amount in a distribution of either profits or capital).

HOW TO APPLY FOR PUBLIC OFFER SHARES AND RESERVED SHARES

(B) HOW TO APPLY FOR RESERVED SHARES

Qualifying EIHL Shareholders may only make an application for Reserved Shares under the Preferential Offer by using a **BLUE** Application Form.

By using the **BLUE** Application Form, you may apply for a number of Reserved Shares less than or equal to the number specified on your individual **BLUE** Application Form on an assured basis. However, Qualifying EIHL Shareholders may not apply for any Public Offer Shares.

Despatch of **BLUE** Application Forms

A **BLUE** Application Form together with a copy of this prospectus will be despatched to you by the Company if you are a Qualifying EIHL Shareholder with an Assured Entitlement.

Qualifying EIHL Shareholders who require a replacement **BLUE** Application Form or would like to enquire about the Preferential Offer should contact Secretaries Limited at its hotline on 2980 1333.

Printed copies of this prospectus are available at the branch share registrar and transfer office of the Company, Secretaries Limited at 26/F., Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong between 9:00 a.m. on Wednesday, 11 April 2007 and 12:00 noon on Tuesday, 17 April 2007 for exclusive collection by the Qualifying EIHL Shareholders. Qualifying EIHL Shareholders may also collect printed copies of this prospectus from the receiving banks details of which are set out in the section headed "(A)2. Where to collect the Application Forms" of this section.

How to complete the **BLUE** Application Form

There are detailed instructions in each Application Form. You should read those instructions carefully. If you do not follow the instructions, your application may be rejected and returned by ordinary post together with the accompanying cheque(s) or banker's cashier order(s) to you at your own risk at the address stated in the Application Form.

You should note that by signing the **BLUE** Application Form, amongst other things:

- (i) you agree with the Company and each of its Shareholders, and the Company agrees with each Shareholder, to observe and comply with the Companies Ordinance, the Companies Act and the Memorandum of Association and the Bye-laws;
- (ii) you agree with the Company and each of its Shareholders that Shares are freely transferable by the holder thereof;
- (iii) you confirm that you have only relied on the information and representations contained in this prospectus and the Application Form in making your application and will not rely on any other information and representations save as set out in any supplement to this prospectus;

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- (iv) you agree that the Company, the Directors, the Joint Sponsors and their respective directors and the Underwriters and their respective directors and any other parties involved in the Share Offer are only liable for the information and representations contained in this prospectus and any supplement thereto;
- (v) you agree (without prejudice to any other rights you may have) that once your application has been accepted, you may not revoke it because of an innocent misrepresentation other than as provided in this prospectus;
- (vi) you agree to disclose to the Company, its Hong Kong branch share registrar, its receiving banker, advisers and agents and Joint Sponsors personal data and any information which they require about you or the person(s) for whose benefit you have made the application;
- (vii) agree that the processing of your application, including the despatch of refund cheques (where applicable), may be done by any of the Company's receiving banker; and
- (viii) warrant that, in making this application, you or any person(s) for whose behalf you may be acting is/are Qualifying EIHL Shareholder(s).

All Qualifying EIHL Shareholders who would like to apply for the Reserved Shares must complete the **BLUE** Application Form. In the **BLUE** Application Form, the Qualifying EIHL Shareholders will be required to, inter alia, fill in the total number of Reserved Shares that they are making an application for.

If your application is made through a duly authorised attorney, the Company and the Joint Sponsors as its agent may accept it at their discretion and subject to any conditions they think fit, including evidence of authority of your attorney.

In order for the **BLUE** Application Form to be valid, the Qualifying EIHL Shareholders should complete the **BLUE** Application Form and then deposit the completed **BLUE** Application Form, with one cheque or one banker's cashier order as payment attached, in the special collection boxes provided at Secretaries Limited at 26/F Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong before the latest time for lodgement of the **BLUE** Application Form as specified in the section below headed "Time for applying for Reserved Shares".

If the application is accepted, the Reserved Shares will be issued and allotted in the name of the Qualifying EIHL Shareholder.

How many applications you may make

You may not make more than one application by applying on a **BLUE** Application Form.

You may not apply for any Public Offer Shares on a **WHITE** or **YELLOW** Application Form.

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Time for applying for Reserved Shares

Completed **BLUE** Application Forms, with payment attached, must be lodged by 12:00 noon on Tuesday, 17 April 2007, or, if the application lists are not opened on that day, by the time and date stated in this section below headed “(D) General – Effect of bad weather on the opening of the application lists”.

Your completed Application Form, with one cheque or one banker’s cashier order attached, should be deposited in the special collection boxes at Secretaries Limited at 26/F, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong at the following times:

Wednesday, 11 April 2007	–	9:00 a.m. to 4:30 p.m.
Thursday, 12 April 2007	–	9:00 a.m. to 4:30 p.m.
Friday, 13 April 2007	–	9:00 a.m. to 4:30 p.m.
Saturday, 14 April 2007	–	9:00 a.m. to 12:30 p.m.
Monday, 16 April 2007	–	9:00 a.m. to 4:30 p.m.
Tuesday, 17 April 2007	–	9:00 a.m. to 12:00 noon

The application lists will be opened from 11:45 a.m. to 12:00 noon on Tuesday, 17 April 2007.

(C) CIRCUMSTANCES IN WHICH YOU WILL NOT BE ALLOTTED OFFER SHARES

Full details of the circumstances in which you will not be allotted Offer Shares are set out in the notes contained in the **WHITE**, **YELLOW** and **BLUE** Application Forms, and you should read them carefully. You should note in particular the following situations in which Offer Shares will not be allotted to you:

If your application is revoked:

By completing and submitting an Application Form, you agree that your application cannot be revoked on or before 10 May 2007. Your application will take effect as a collateral contract with the Company and will become binding when you lodge your Application Form. This collateral contract will be in consideration of the Company agreeing that it will not offer any Offer Shares to any person on or before 10 May 2007 except by means of one of the procedures referred to in this prospectus.

Your application may only be revoked on or before 10 May 2007 if a person responsible for this prospectus under section 40 of the Companies Ordinance (as applied by section 342E of the Companies Ordinance) gives a public notice under that section which excludes or limits the responsibility of that person for this prospectus.

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If any supplement to the prospectus is issued, applicant(s) who have already submitted an application may or may not (depending on the information contained in the supplement) be notified that they can withdraw their applications. If applicant(s) have not been so notified, or if applicant(s) have been notified but have not withdrawn their applications in accordance with the procedure to be notified, all applications that have been submitted remain valid and may be accepted. Subject to the above, an application once made is irrevocable and applicants shall be deemed to have applied on the basis of the prospectus as supplemented.

If your application has been accepted, it cannot be revoked or withdrawn. For this purpose, acceptance of applications which are not rejected will be constituted by notification in the press of the results of allocation, and where such basis of allocation is subject to certain conditions or provides for allocation by ballot, such acceptance will be subject to the satisfaction of such conditions or results of the ballot respectively.

Full discretion of the Company or its agent to reject or accept:

The Company and its agents (including the Joint Sponsors) or their respective agents or nominees have full discretion to reject or accept any application, or to accept only part of any application. No reasons have to be given for any rejection or acceptance.

If the allotment of Public Offer Shares and Reserved Shares is void:

The allotment of Public Offer Shares to you or to HKSCC Nominees (if you apply by a **YELLOW** Application Form) will be void if the Listing Committee does not grant permission to list the Shares either:

- within three weeks from the closing of the application lists; or
- within a longer period of up to six weeks if the Listing Committee notifies the Company of that longer period within three weeks of the closing date of the application lists.

You will not receive any allotment if:

- you make multiple applications for Public Offer Shares or you are suspected of having made multiple applications;
- your payment is not made correctly or you pay by cheque or banker's cashier order and the cheque or banker's cashier order is dishonoured upon its first presentation;
- your Application Form is not completed in accordance with the instructions as stated in the Application Form;
- the Underwriting Agreement does not become unconditional; or
- the Underwriting Agreement is terminated in accordance with its terms.

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(D) GENERAL

1. Effect of bad weather on the opening of the application lists

The application lists will not be opened if there is:

- a tropical cyclone warning signal number 8 or above; or
- a “black” rainstorm warning signal

in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon on Tuesday, 17 April 2007. Instead, the application lists will be opened between 11:45 a.m. and 12:00 noon on the next business day which does not have either of those warnings in force in Hong Kong at any time between 9:00 a.m. and 12:00 noon.

*For the purpose of this section, **business day** means a day that is not a Saturday, Sunday or public holiday in Hong Kong.*

2. Publication of results

The Company expects to announce the results of applications of the Public Offer and the Hong Kong Identity Card number/Passport number/Hong Kong Business Registration number of successful applicants on Monday, 23 April 2007 in The Standard (in English) and Hong Kong Daily News and Sing Tao Daily (both in Chinese).

3. How much are the Offer Shares

The Offer Price will be HK\$0.38 per Offer Share. If you apply for the Offer Shares under the Public Offer, you must pay the Offer Price of HK\$0.38 per Offer Share plus 1% brokerage fee, 0.005% Stock Exchange trading fee and 0.004% SFC transaction levy. This means that for every board lot of 6,000 Offer Shares, you should pay HK\$2,303.00 at the time of your application. The Application Forms have tables showing the exact amount payable for certain multiples of Shares up to 18,000,000 Shares.

You must pay the Offer Price, brokerage, SFC transaction levy and Stock Exchange trading fee in full when you apply for the Shares. You must pay the amount payable upon application for Shares by a cheque or a banker's cashier order in accordance with the terms set out in the Application Form if you apply for the Public Offer Shares using Application Forms.

If your application is successful, brokerage is paid to the participants of the Stock Exchange, SFC transaction levy and Stock Exchange trading fee are paid to the Stock Exchange (in the case of the SFC transaction levy, such levy is collected on behalf of the SFC).

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4. Despatch/Collection of share certificates and refund of application monies

If an application is rejected, not accepted or accepted in part only, or if the conditions of the Share Offer are not fulfilled in accordance with the section headed “Underwriting” in this prospectus or if any application is revoked or any allotment pursuant thereto has become void, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy and Stock Exchange trading fee, will be refunded without interest.

You will receive one share certificate for all the Public Offer Shares issued to you under the Public Offer (except pursuant to applications made on **YELLOW** Application Forms where the share certificates will be deposited into CCASS as described below) and one share certificate for all the Reserved Shares issued to you under the Preferential Offer.

No temporary document of title will be issued in respect of the Shares. No receipt will be issued for sums paid on application but, subject as mentioned below, in due course there will be sent to you (or, in the case of joint applicants, to the first-named applicant) by ordinary post, at your own risk, to the address specified on the Application Form:

- (a) (i) one share certificate for all Public Offer Shares applied for, if the application is wholly successful; or (ii) one share certificate for the number of Public Offer Shares successfully applied for, if the application is partially successful (except for wholly successful and partially successful applications on **YELLOW** Application Forms, whose share certificates will be deposited into CCASS as described below); and/or
- (b) for applications on **WHITE**, **YELLOW** or **BLUE** Application Forms, refund cheque(s) crossed “Account Payee Only” in favour of the applicant (or, in the case of joint applicants, the first-named applicant) for: (i) the surplus application monies for Public Offer Shares unsuccessfully applied for, if the application is partially unsuccessful; or (ii) all the application monies, if the application is wholly unsuccessful, in each case including brokerage at the rate of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005% but without interest.

Part of your Hong Kong Identity Card number/Passport number, or, if you are joint applicants, part of the Hong Kong Identity Card number/Passport number of the first-named applicant, provided by you may be printed on your refund cheque, if any. Such data would also be transferred to a third party for refund purpose. Your banker may require verification of your Hong Kong Identity Card number/Passport number before encashment of your refund cheque. Inaccurate completion of your Hong Kong Identity Card number/Passport number may lead to delay in encashment of or may invalidate your refund cheque.

Subject as mentioned below, refund cheques for surplus application monies (if any) in respect of wholly and partially unsuccessful applications and share certificates for successful applicants under **WHITE** or **BLUE** Application Forms are expected to be posted on or before Monday, 23 April 2007. The right is reserved to retain any share certificates and any surplus application monies pending clearance of cheque(s).

HOW TO APPLY FOR PUBLIC OFFER SHARES AND RESERVED SHARES

If you apply using a WHITE or BLUE Application Form

If you apply for either: (i) 1,000,000 or more Public Offer Shares; or (ii) 1,000,000 or more Reserved Shares, and you have elected on your **WHITE** or **BLUE** Application Form respectively, to collect your refund cheque (where applicable) and/or share certificate (where applicable) in person, you may collect your refund cheque (where applicable) and/or share certificate (where applicable) from the Company's Hong Kong branch share registrar:

Secretaries Limited
26/F, Tesbury Centre
28 Queen's Road East
Wanchai, Hong Kong

between 9:00 a.m. and 1:00 p.m. on the date notified by the Company in the newspapers as the date of despatch of share certificates and refund cheques. The date of despatch is expected to be Monday, 23 April 2007.

If you are an individual, you must not authorise any other person to make collection on your behalf. If you are a corporate applicant, you must attend by your authorised representative bearing a letter of authorisation from your corporation stamped with your company chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to the share registrar.

If you do not collect your refund cheque and/or share certificate within the time period specified for collection, they will be despatched promptly thereafter to you by ordinary post to the address as specified in your Application Form at your own risk.

If you have applied for either (i) 1,000,000 or more Public Offer Shares; or (ii) 1,000,000 or more Reserved Shares, and have not indicated on your Application Form that you will collect your share certificate and refund cheque (if any) in person, or if you have applied for less than 1,000,000 Public Offer Shares or less than 1,000,000 Reserved Shares, your share certificate (where applicable) and/or refund cheque (where applicable) will be sent to the address stated in your Application Form on Monday, 23 April 2007 by ordinary post at your own risk.

If you apply using a YELLOW Application Form

If you apply for Public Offer Shares using a **YELLOW** Application Form and your application is wholly or partially successful, your share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant as instructed by you in your **YELLOW** Application Form at the close of business on Monday, 23 April 2007, or under a contingent situation, on any other date as shall be determined by HKSCC or HKSCC Nominees.

If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant) for Public Offer Shares credited to the stock account of your designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Public Offer Shares allotted to you with that CCASS Participant.

HOW TO APPLY FOR PUBLIC OFFER SHARES AND RESERVED SHARES

If you are applying as a CCASS Investor Participant, the Company expects to publish the results of CCASS Investor Participants' applications together with the results of the Public Offer in the newspapers on Monday, 23 April 2007. You should check the announcement published by the Company and report any discrepancies to HKSCC before 5:00 p.m. on Monday, 23 April 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees. Immediately following the credit of the Public Offer Shares to your CCASS Investor Participant stock account, you can check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Public Offer Shares credited to your CCASS Investor Participant stock account.

If you apply for 1,000,000 or more Public Offer Shares and you have elected in your **YELLOW** Application Form to collect your refund cheque (where applicable) in person, please follow the same instructions as those for **WHITE** Application Form applicants as described above.

If you have applied for either (i) 1,000,000 or more Public Offer Shares and have not indicated in your **YELLOW** Application Form that you will collect your refund cheque (if any) in person, or (ii) less than 1,000,000 Public Offer Shares, your refund cheque (if any) will be sent to the address stated in your **YELLOW** Application Form on Monday, 23 April 2007 by ordinary post at your own risk.

5. Commencement of dealings in the Shares

Dealings in the Shares on the Stock Exchange are expected to commence on Tuesday, 24 April 2007. The Shares will be traded on the Stock Exchange in board lots of 6,000 Shares. The stock code of the Shares is 717.

6. Shares will be eligible for Admission into CCASS

If the Stock Exchange grants the listing of, and permission to deal in, the Shares and the Company complies with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS, with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date that HKSCC chooses. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day.

All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time.

All necessary arrangements have been made for the Shares to be admitted into CCASS.

Investors should seek the advice of their stockbroker or other professional adviser for details of the settlement arrangements as such arrangements will affect their rights and interests.