

## CONSOLIDATED BALANCE SHEET

31 December 2006

	<i>Notes</i>	2006 <i>HK\$'000</i>	2005 <i>HK\$'000</i>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	14	1,490	1,870
Investment properties	15	2,125,050	1,927,840
Interest in an associate	17	1,290,349	860,382
Other investments	19	879	1,235
Deferred tax assets	25	—	415
		<u>3,417,768</u>	<u>2,791,742</u>
<b>CURRENT ASSETS</b>			
Properties held for sale	20	1,704	1,988
Trade receivables	21	6,935	1,416
Other receivables, deposits and prepayments		7,973	52,508
Unlisted share option granted by an associate	22	—	92,132
Non-interest-bearing loan to an associate	22	—	20,000
Tax recoverable		867	859
Cash and bank balances		42,954	49,344
		<u>60,433</u>	<u>218,247</u>
<b>CURRENT LIABILITIES</b>			
Trade payables	23	6,595	1,276
Other payables and accrued expenses		59,572	55,732
Bank loans, secured	24	249,000	172,000
		<u>315,167</u>	<u>229,008</u>
<b>NET CURRENT LIABILITIES</b>		<u>(254,734)</u>	<u>(10,761)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>3,163,034</u>	<u>2,780,981</u>
<b>NON-CURRENT LIABILITIES</b>			
Bank loans, secured	24	417,000	368,500
Deferred tax liabilities	25	111,883	76,122
		<u>528,883</u>	<u>444,622</u>
Net assets		<u>2,634,151</u>	<u>2,336,359</u>
<b>EQUITY</b>			
<b>Equity attributable to equity holders of the Company</b>			
Issued share capital	26	79,956	79,956
Reserves		2,530,208	2,236,414
Proposed final dividend	12	23,987	19,989
		<u>2,634,151</u>	<u>2,336,359</u>

Yuen Wing Shing  
Director

Wong Chi Keung  
Director