

Consolidated Cash Flow Statement

For the year ended 31 December 2006

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		For the year ended 31 December	
	Note	2006 RMB'000	2005 RMB'000
Cash flows from operating activities			
Cash generated from operations	39(a)	1,428,348	1,965,018
Interest paid		(10,771)	(9,640)
Income tax paid		(418,581)	(370,114)
Net cash generated from operating activities		998,996	1,585,264
Cash flows from investing activities			
Net cash outflow in acquisition of subsidiaries and jointly controlled entities	39(b)	(92,010)	(52,525)
Proceeds from disposal of subsidiaries		—	6,500
Cash paid for acquisition of associates		(21,595)	(20,177)
Proceeds from disposal of associates		—	21,214
Purchase of property, plant and equipment		(666,503)	(827,476)
Proceeds from disposal of property, plant and equipment		28,705	24,531
Purchase of intangible assets		(13,712)	(17,387)
Purchase of land use rights		(108,465)	(103,022)
Cash prepaid for acquisition of land use rights		(277,367)	(4,495)
Proceeds from disposal of intangible assets		—	16
(Increase)/decrease in other non-current assets		(78,898)	16,468
(Increase)/decrease in term deposits with initial terms of over three months		(42,796)	97,216
Interest income received		87,243	79,656
Dividends received from associates		7,977	7,586
Proceeds from disposal of financial assets at fair value through profit or loss		638	—
Purchase of available-for-sale financial assets		(224,000)	—
Net cash used in investing activities		(1,400,783)	(771,895)

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Cash flows from financing activities			
New bank borrowings		460,676	342,336
Repayments of bank borrowings		(481,438)	(486,081)
Payment of dividends		(288,932)	(305,928)
Contributions from minority shareholders in subsidiaries		38,614	44,100
Dividends paid to minority shareholders in subsidiaries		(62,283)	(85,474)
(Increase)/decrease in restricted cash		(23,997)	85,091
Net cash used in financing activities		(357,360)	(405,956)
Net (decrease)/increase in cash and cash equivalents		(759,147)	407,413
Cash and cash equivalents as at 1 January		5,130,115	4,722,702
Cash and cash equivalents as at 31 December	31	4,370,968	5,130,115

The notes on pages 60 to 140 are an integral part of these consolidated financial statements.